

**COUNTY OF DANE**

**BALANCE SHEET - GOVERNMENTAL FUNDS**  
December 31, 2004

<b>ASSETS</b>	<u>General</u>	<u>Human Services</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Cash and investments	\$ 13,125,920	\$ 124,320	\$ 2,615,998	\$ 27,616,068	\$ 3,575,662	\$ 47,057,968
Receivables						
Taxes	79,393,826	-	9,979,192	-	6,984,611	96,357,629
Delinquent taxes	6,509,519	-	-	-	-	6,509,519
Accounts	1,905,765	757,941	-	-	464,934	3,128,640
Loans	-	-	-	-	2,548,683	2,548,683
Other	1,292,730	-	-	-	-	1,292,730
Due from other governments	10,022,843	14,249,601	-	-	369,464	24,641,908
Due from other funds	4,809,467	-	-	-	538,890	5,348,357
Prepaid items	4,052	1,060	-	-	-	5,112
<b>Total Assets</b>	<b>\$ 117,064,122</b>	<b>\$ 15,132,922</b>	<b>\$ 12,595,190</b>	<b>\$ 27,616,068</b>	<b>\$ 14,482,244</b>	<b>\$ 186,890,546</b>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 2,136,197	\$ 7,054,147	\$ 18,065	\$ 3,757,819	\$ 274,811	\$ 13,241,039
Accrued payroll and payroll taxes	3,228,590	463,929	-	-	108,367	3,800,886
Other accrued liabilities and deposits	1,051,237	-	-	20,000	-	1,071,237
Due to other governments	1,395,330	2,716,897	-	22,211	112,096	4,246,534
Due to other funds	88,812	4,811,615	-	17,239	539,469	5,457,135
Deferred revenue	82,363,696	-	9,979,192	206,259	9,533,294	102,082,441
<b>Total Liabilities</b>	<b>90,263,862</b>	<b>15,046,588</b>	<b>9,997,257</b>	<b>4,023,528</b>	<b>10,568,037</b>	<b>129,899,272</b>
Fund balances:						
Reserved for:						
Encumbrances	1,295,771	53,899	-	9,658,020	1,193,738	12,201,428
Prepaid items	4,052	1,060	-	-	-	5,112
Non-county levy portion of delinquent taxes receivable	3,569,696	-	-	-	-	3,569,696
Long-term receivables	1,135,991	-	-	-	-	1,135,991
Debt service	-	-	2,597,933	-	-	2,597,933
Trust activities	-	-	-	-	424,970	424,970
Unreserved and designated, reported in:						
General fund	4,553,431	-	-	-	-	4,553,431
Unreserved and undesignated, reported in:						
General fund	16,241,319	-	-	-	-	16,241,319
Special revenue funds	-	31,375	-	-	2,295,499	2,326,874
Capital projects fund	-	-	-	13,934,520	-	13,934,520
<b>Total Fund Balances</b>	<b>26,800,260</b>	<b>86,334</b>	<b>2,597,933</b>	<b>23,592,540</b>	<b>3,914,207</b>	<b>56,991,274</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 117,064,122</b>	<b>\$ 15,132,922</b>	<b>\$ 12,595,190</b>	<b>\$ 27,616,068</b>	<b>\$ 14,482,244</b>	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds.	247,187,980
Some receivables that are not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements.	3,813,617
Internal service funds are reported in the statement of net assets as governmental funds	7,216,754
Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds. See Note II.A.	<u>(162,304,583)</u>
<b>NET ASSETS OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 152,905,042</u></b>

**COUNTY OF DANE**

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2004**

	<u>General</u>	<u>Human Services</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>						
Taxes	\$ 121,863,441	\$ -	\$ 10,743,151	\$ -	\$ 6,594,263	\$ 139,200,855
Intergovernmental	25,206,273	141,805,642	-	497,951	3,306,564	170,816,430
Public charges for services	16,271,223	135,797	-	1,176,623	850,406	18,434,049
Fines, forfeitures and penalties	2,227,519	-	-	-	-	2,227,519
Licenses and permits	909,497	-	-	-	950,084	1,859,581
Investment income	1,060,697	-	446,988	-	-	1,507,685
Miscellaneous	4,764,028	4,111,104	1,487,917	-	139,435	10,502,484
Total Revenues	<u>172,302,678</u>	<u>146,052,543</u>	<u>12,678,056</u>	<u>1,674,574</u>	<u>11,840,752</u>	<u>344,548,603</u>
<b>EXPENDITURES</b>						
Current						
General government	21,053,001	-	-	-	-	21,053,001
Health and human services	405,677	189,585,939	-	-	5,173,480	195,165,096
Public safety and criminal justice	71,817,589	-	-	-	-	71,817,589
Public works	895,436	-	-	-	139,091	1,034,527
Culture, education and recreation	12,616,329	-	-	-	3,549,564	16,165,893
Conservation and economic development	4,590,537	-	-	-	2,138,693	6,729,230
Capital Outlay	2,863,432	1,466	-	21,596,189	9,577	24,470,664
Debt Service						
Principal retirement	-	-	9,960,352	-	-	9,960,352
Interest and fees	-	-	6,307,950	-	-	6,307,950
Total Expenditures	<u>114,242,001</u>	<u>189,587,405</u>	<u>16,268,302</u>	<u>21,596,189</u>	<u>11,010,405</u>	<u>352,704,302</u>
Excess (deficiency) of revenues over (under) expenditures	<u>58,060,677</u>	<u>(43,534,862)</u>	<u>(3,590,246)</u>	<u>(19,921,615)</u>	<u>830,347</u>	<u>(8,155,699)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
General obligation debt issued	1,562,000	-	81,900	5,391,100	-	7,035,000
Refunding bonds issued	-	-	3,019,189	-	-	3,019,189
Payments to refunded bond escrow agent	-	-	(3,058,628)	-	-	(3,058,628)
Debt premium	-	-	86,781	-	-	86,781
Transfers in	448,744	43,312,653	3,054,512	-	-	46,815,909
Transfers out	<u>(53,546,107)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(43,563)</u>	<u>(53,589,670)</u>
Total Other Financing Sources (Uses)	<u>(51,535,363)</u>	<u>43,312,653</u>	<u>3,183,754</u>	<u>5,391,100</u>	<u>(43,563)</u>	<u>308,581</u>
Net change in fund balance	6,525,314	(222,209)	(406,492)	(14,530,515)	786,784	(7,847,118)
FUND BALANCES - Beginning	<u>20,274,946</u>	<u>308,543</u>	<u>3,004,425</u>	<u>38,123,055</u>	<u>3,127,423</u>	<u>64,838,392</u>
FUND BALANCES - ENDING	<u>\$ 26,800,260</u>	<u>\$ 86,334</u>	<u>\$ 2,597,933</u>	<u>\$ 23,592,540</u>	<u>\$ 3,914,207</u>	<u>\$ 56,991,274</u>

See accompanying notes to financial statements.

## COUNTY OF DANE

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For the Year Ended December 31, 2004

Net change in fund balances - total governmental funds	\$ (7,847,118)
Amounts reported for governmental activities in the statement of activities are different because:	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of net assets the cost of these assets is capitalized and they are depreciated over their estimated useful lives with depreciation expense reported in the statement of activities.</p>	
Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements	24,470,664
Less: Some items are reported as capital outlay but are not capitalized	(378,147)
Depreciation is reported in the government-wide statements - less internal service funds	(6,708,456)
Capital contributions reported in the government-wide statements (infrastructure)	4,257,540
Infrastructure financed by the highway fund	2,032,903
Net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins) is to decrease net assets.	(335,508)
Receivables not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.	(463,962)
The Firearms Training Center internal service fund was closed during the year and the related capital assets of \$1,634,560 less outstanding debt and related accruals of \$250,034 were transferred to governmental activities during the year.	1,384,526
Debt and lease proceeds provide current financial resources to governmental funds, but issuing these obligations increases long-term liabilities in the statement of net assets. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Refer to note II.B.	3,011,017
Governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	132,874
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	(1,561,102)
Claims and judgments	70,000
Disability benefits	7,431
Accrued interest on debt	61,518
Internal service funds are used by management to charge the costs of printing, workers compensation, liability insurance, employee benefits and food service costs to individual funds. The increase in net assets of the internal service funds is reported with governmental activities.	<u>2,125,935</u>
<b>CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 20,260,115</u></b>

See accompanying notes to financial statements.

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**COUNTY OF DANE**

STATEMENT OF NET ASSETS - PROPRIETARY FUNDS  
December 31, 2004

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Airport</u>	<u>Highway</u>	<u>Sanitary Landfill</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and investments	\$ 44,996,532	\$ 1,487,221	\$ 4,877,755
Taxes receivable	-	4,499,824	-
Accounts receivable, net	1,407,681	6,378	1,256,749
Due from other governments	-	1,082,000	-
Due from other funds	-	111,029	-
Inventories	-	1,920,116	-
Prepaid items	487	7,638	-
Deposits	-	-	-
Restricted cash and investments	-	-	46,640
<b>Total Current Assets</b>	<u>46,404,700</u>	<u>9,114,206</u>	<u>6,181,144</u>
<b>Noncurrent Assets</b>			
Restricted cash and investments	9,765,303	-	4,780,703
Advances to other funds	-	-	-
Other assets	411,694	-	-
<b>Capital Assets</b>			
Land	27,430,587	139,166	1,427,436
Construction in progress	46,239,672	5,303	-
Land improvements	89,961,617	525,487	15,180,972
Buildings	39,712,953	4,989,743	637,014
Machinery and equipment	7,843,762	15,036,031	4,750,082
Less: Accumulated depreciation	<u>(52,697,895)</u>	<u>(9,952,547)</u>	<u>(12,051,163)</u>
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<u>158,490,696</u>	<u>10,743,183</u>	<u>9,944,341</u>
<b>Total Noncurrent Assets</b>	<u>168,667,693</u>	<u>10,743,183</u>	<u>14,725,044</u>
<b>Total Assets</b>	<u>215,072,393</u>	<u>19,857,389</u>	<u>20,906,188</u>

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Next Page

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie</u>	<u>Other</u>	<u>Totals</u>	<u>Activities -</u>
<u>Health Care</u>	<u>Proprietary</u>	<u>Current Year</u>	<u>Internal</u>
	<u>Funds</u>		<u>Service Funds</u>
\$ 225,524	\$ 620,802	\$ 52,207,834	\$ 6,323,770
-	-	4,499,824	-
701,344	125,160	3,497,312	832,142
-	46,741	1,128,741	-
-	6,282	117,311	-
25,343	86,221	2,031,680	-
-	-	8,125	-
-	-	-	50,000
-	-	46,640	-
<u>952,211</u>	<u>885,206</u>	<u>63,537,467</u>	<u>7,205,912</u>
49,498	-	14,595,504	1,809,171
-	-	-	432,623
-	-	411,694	-
45,988	-	29,043,177	-
-	-	46,244,975	-
330,248	-	105,998,324	-
4,044,879	-	49,384,589	1,968,705
2,931,865	5,681,816	36,243,556	947,262
<u>(4,787,220)</u>	<u>(1,587,229)</u>	<u>(81,076,054)</u>	<u>(1,297,218)</u>
<u>2,565,760</u>	<u>4,094,587</u>	<u>185,838,567</u>	<u>1,618,749</u>
<u>2,615,258</u>	<u>4,094,587</u>	<u>200,845,765</u>	<u>3,860,543</u>
<u>3,567,469</u>	<u>4,979,793</u>	<u>264,383,232</u>	<u>11,066,455</u>

See accompanying notes to financial statements.

**COUNTY OF DANE**

STATEMENT OF NET ASSETS - PROPRIETARY FUNDS  
December 31, 2004

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Airport</u>	<u>Highway</u>	<u>Sanitary Landfill</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 462,384	\$ 1,236,408	\$ 375,740
Accrued payroll and payroll taxes	80,293	146,699	18,471
Accrued compensated absences	362,052	631,987	86,073
Other accrued liabilities and deposits	243,401	2,495	-
Due to other governments	3,255,103	893,047	185,606
Due to other funds	-	-	-
Current portion of postclosure care costs	-	-	46,640
Current portion of general obligation debt	2,585,000	69,640	-
Current portion of notes payable	-	-	-
Current portion of other liabilities	-	-	-
Deferred revenue	24,910	4,547,007	-
<b>Total Current Liabilities</b>	<u>7,013,143</u>	<u>7,527,283</u>	<u>712,530</u>
<b>Noncurrent Liabilities:</b>			
Advances from other funds	-	-	-
Accrued compensated absences	1,061,056	1,874,902	239,372
Long-term care and postclosure care costs payable	-	-	4,739,554
General obligation debt	52,125,000	146,376	-
Unamortized premium on debt	2,163,690	-	-
Notes payable	-	-	-
<b>Total Noncurrent Liabilities</b>	<u>55,349,746</u>	<u>2,021,278</u>	<u>4,978,926</u>
<b>Total Liabilities</b>	<u>62,362,889</u>	<u>9,548,561</u>	<u>5,691,456</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	112,918,123	10,527,167	9,944,341
Restricted for:			
Capital projects	9,765,303	-	-
Landfill long-term care costs	-	-	41,149
Unrestricted (deficit)	<u>30,026,078</u>	<u>(218,339)</u>	<u>5,229,242</u>
<b>TOTAL NET ASSETS</b>	<u>\$ 152,709,504</u>	<u>\$ 10,308,828</u>	<u>\$ 15,214,732</u>

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie</u>	<u>Other</u>	<u>Totals</u>	<u>Activities -</u>
<u>Health Care</u>	<u>Proprietary</u>	<u>Current Year</u>	<u>Internal</u>
	<u>Funds</u>		<u>Service Funds</u>
\$ 198,028	\$ 203,215	\$ 2,475,775	\$ 64,283
175,977	9,392	430,832	30,473
487,310	41,634	1,609,056	44,114
117,940	28,170	392,006	2,995,064
6,190	-	4,339,946	816
4,706	1,307	6,013	2,520
-	-	46,640	-
254,078	246,717	3,155,435	-
33,047	-	33,047	-
-	-	-	130,000
-	-	4,571,917	-
<u>1,277,276</u>	<u>530,435</u>	<u>17,060,667</u>	<u>3,267,270</u>
-	-	-	432,623
1,274,109	114,879	4,564,318	149,808
-	-	4,739,554	-
899,584	2,005,796	55,176,756	-
-	-	2,163,690	-
34,050	-	34,050	-
<u>2,207,743</u>	<u>2,120,675</u>	<u>66,678,368</u>	<u>582,431</u>
<u>3,485,019</u>	<u>2,651,110</u>	<u>83,739,035</u>	<u>3,849,701</u>
1,438,163	2,009,145	136,836,939	1,618,749
-	-	9,765,303	-
-	-	41,149	-
<u>(1,355,713)</u>	<u>319,538</u>	<u>34,000,806</u>	<u>5,598,005</u>
<u>\$ 82,450</u>	<u>\$ 2,328,683</u>	<u>\$ 180,644,197</u>	<u>\$ 7,216,754</u>

See accompanying notes to financial statements.



## COUNTY OF DANE

### STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - PROPRIETARY FUNDS For the Year Ended December 31, 2004

	Business-type Activities - Enterprise Funds		
	Airport	Highway	Sanitary Landfill
<b>OPERATING REVENUES</b>			
Charges for services	\$ 7,398,457	\$ 8,342,916	\$ 8,794,585
Intergovernmental charges for services	-	3,933,410	-
Parking fees and concession sales	5,502,145	-	-
Other	280,806	12,152	39,104
Total Operating Revenues	13,181,408	12,288,478	8,833,689
<b>OPERATING EXPENSES</b>			
Personal services	4,214,302	8,369,605	1,149,080
Contractual services	1,523,782	908,653	3,773,630
Highway operations	-	7,029,614	-
Insurance services	-	-	-
Other	1,458,025	-	1,842,147
Depreciation	5,037,070	938,988	1,018,398
Total Operating Expenses	12,233,179	17,246,860	7,783,255
Operating Income (Loss)	948,229	(4,958,382)	1,050,434
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Taxes	-	3,840,241	-
Intergovernmental grants	-	707,083	-
Investment income	738,709	-	30,335
Interest expense	(2,597,788)	(9,696)	-
Interest charged to construction	1,924,700	-	-
Amortization of bond premium	355,164	-	-
Gain on sale of capital assets	46,030	-	63,861
Passenger facility charges	3,451,675	-	-
Total Nonoperating Revenues (Expenses)	3,918,490	4,537,628	94,196
Income (Loss) Before Contributions and Transfers	4,866,719	(420,754)	1,144,630
Capital contributions	2,495,920	-	-
Transfers in	-	1,562,000	-
Transfers out	-	(1,006,465)	(1,264,912)
Change in Net Assets	7,362,639	134,781	(120,282)
TOTAL NET ASSETS - Beginning (as restated)	145,346,865	10,174,047	15,335,014
<b>TOTAL NET ASSETS - ENDING</b>	<b>\$ 152,709,504</b>	<b>\$ 10,308,828</b>	<b>\$ 15,214,732</b>

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie</u>	<u>Other</u>	<u>Totals</u>	<u>Activities-</u>
<u>Health Care</u>	<u>Proprietary</u>	<u>Current Year</u>	<u>Internal</u>
<u>Center</u>	<u>Funds</u>		<u>Service Funds</u>
\$ 5,833,879	\$ 1,825,145	\$ 32,194,982	\$ 6,283,155
-	-	3,933,410	-
-	-	5,502,145	-
14,849	-	346,911	7,061
<u>5,848,728</u>	<u>1,825,145</u>	<u>41,977,448</u>	<u>6,290,216</u>
9,840,376	513,831	24,087,194	1,660,146
2,409,157	77,562	8,692,784	193,035
-	-	7,029,614	-
-	-	-	571,758
1,156,737	601,848	5,058,757	1,627,396
227,128	228,036	7,449,620	97,039
<u>13,633,398</u>	<u>1,421,277</u>	<u>52,317,969</u>	<u>4,149,374</u>
<u>(7,784,670)</u>	<u>403,868</u>	<u>(10,340,521)</u>	<u>2,140,842</u>
-	-	3,840,241	-
1,083,877	-	1,790,960	-
-	-	769,044	194,778
(46,603)	(86,018)	(2,740,105)	(12,700)
-	-	1,924,700	-
-	-	355,164	-
-	777	110,668	-
-	-	3,451,675	-
<u>1,037,274</u>	<u>(85,241)</u>	<u>9,502,347</u>	<u>182,078</u>
(6,747,396)	318,627	(838,174)	2,322,920
-	-	2,495,920	-
6,666,970	-	8,228,970	1,264,912
-	(371,373)	(2,642,750)	(1,461,897)
(80,426)	(52,746)	7,243,966	2,125,935
<u>162,876</u>	<u>2,381,429</u>	<u>173,400,231</u>	<u>5,090,819</u>
<u>\$ 82,450</u>	<u>\$ 2,328,683</u>	<u>\$ 180,644,197</u>	<u>\$ 7,216,754</u>

See accompanying notes to financial statements.

**COUNTY OF DANE**

STATEMENT OF CASH FLOWS -  
 PROPRIETARY FUND TYPES  
 For the Year Ended December 31, 2004

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Airport</u>	<u>Highway</u>	<u>Sanitary Landfill</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Received from customers	\$ 12,841,694	\$ 13,000,742	\$ 8,039,337
Received from other funds	-	-	-
Paid to municipality	-	-	-
Paid to suppliers for goods and services	(2,838,479)	(7,802,848)	(5,080,348)
Paid to employees for services	(4,214,302)	(8,369,605)	(1,149,080)
Net Cash Flows From Operating Activities	<u>5,788,913</u>	<u>(3,171,711)</u>	<u>1,809,909</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers in	-	1,562,000	-
Transfers out	-	(1,006,465)	-
Payment of other long-term debt	-	-	-
General property taxes	-	3,840,241	-
Intergovernmental grants	-	707,083	-
Advances from other funds	-	-	(4,337)
Net Cash Flows From Noncapital Financing Activities	<u>-</u>	<u>5,102,859</u>	<u>(4,337)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Principal payments on capital debt	-	(103,313)	-
Principal payments on capital lease	-	-	(55,984)
Capital debt issued	-	-	-
Interest paid on capital debt	(2,549,994)	(9,696)	-
Acquisition and construction of capital assets	(20,938,137)	(2,416,014)	(1,704,652)
Passenger facility charges	3,451,675	-	-
Capital contributions	2,495,920	-	-
Net Cash Flows From Capital and Related Financing Activities	<u>(17,540,536)</u>	<u>(2,529,023)</u>	<u>(1,760,636)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income	738,709	-	30,335
Marketable securities purchased	-	-	(212,251)
Net Cash Flows From Investing Activities	<u>738,709</u>	<u>-</u>	<u>(181,916)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	(11,012,914)	(597,875)	(136,980)
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>65,774,749</u>	<u>2,085,096</u>	<u>5,014,735</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 54,761,835</u>	<u>\$ 1,487,221</u>	<u>\$ 4,877,755</u>

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie</u>	<u>Non-Major</u>	<u>Totals</u>	<u>Activities -</u>
<u>Health Care</u>	<u>Proprietary</u>	<u>Current Year</u>	<u>Internal</u>
<u>Center</u>	<u>Fund</u>		<u>Service Funds</u>
\$ 6,924,074	\$ 1,433,396	\$ 42,239,243	\$ 3,477,052
-	358,414	358,414	2,876,730
(28,076)	-	(28,076)	-
(3,702,902)	(720,087)	(20,144,664)	(4,365,543)
<u>(9,840,376)</u>	<u>(513,831)</u>	<u>(24,087,194)</u>	<u>(1,660,146)</u>
<u>(6,647,280)</u>	<u>557,892</u>	<u>(1,662,277)</u>	<u>328,093</u>
6,666,970	-	8,228,970	-
-	(371,373)	(1,377,838)	(77,371)
-	-	-	(130,000)
-	-	3,840,241	-
-	-	707,083	-
-	194,093	189,756	(242,894)
<u>6,666,970</u>	<u>(177,280)</u>	<u>11,588,212</u>	<u>(450,265)</u>
(769,755)	(223,959)	(1,097,027)	(353,097)
-	(11,088)	(67,072)	-
610,384	-	610,384	-
(46,605)	(88,054)	(2,694,349)	(12,700)
(5,525)	(2,174,896)	(27,239,224)	-
-	-	3,451,675	-
-	-	2,495,920	-
<u>(211,501)</u>	<u>(2,497,997)</u>	<u>(24,539,693)</u>	<u>(365,797)</u>
-	-	769,044	194,778
-	-	(212,251)	-
-	-	556,793	194,778
(191,811)	(2,117,385)	(14,056,965)	(293,191)
<u>466,833</u>	<u>2,738,187</u>	<u>76,079,600</u>	<u>6,616,961</u>
<u>\$ 275,022</u>	<u>\$ 620,802</u>	<u>\$ 62,022,635</u>	<u>\$ 6,323,770</u>

See accompanying notes to financial statements.

**COUNTY OF DANE**

STATEMENT OF CASH FLOWS -  
 PROPRIETARY FUND TYPES  
 For the Year Ended December 31, 2004

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Airport</u>	<u>Highway</u>	<u>Sanitary Landfill</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ 948,229	\$ (4,958,382)	\$ 1,050,434
Adjustments to reconcile operating income (loss) to net cash flows from operating activities			
Non-operating income	-	-	-
Non-cash items included in operating income:			
Depreciation	5,037,070	938,988	1,018,398
Change in assets and liabilities			
Accounts receivable	(332,697)	(655,843)	(794,426)
Due from other funds	288	181,984	74
Due from other governments	-	756,223	-
Inventories	-	(241,468)	-
Prepaid items	12	17,979	180
Accounts payable	111,153	84,292	269,215
Accrued payroll and payroll taxes	-	(111,925)	(19,794)
Accrued compensated absences	120,226	251,691	18,183
Other accrued liabilities and deposits	(86,724)	(884)	-
Due to other governments	-	138,469	(2,918)
Due to other funds	(1,339)	(2,735)	(55,170)
Deferred revenue	(7,305)	429,900	-
Long-term care and postclosure care costs payable	-	-	325,733
	<u>\$ 5,788,913</u>	<u>\$ (3,171,711)</u>	<u>\$ 1,809,909</u>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET ASSETS - PROPRIETARY FUNDS</b>			
Cash and investments - statement of net assets - proprietary fund	\$ 44,996,532	\$ 1,487,221	\$ 4,877,755
Restricted cash and investments - statement of net assets - proprietary fund			
Current	-	-	46,640
Noncurrent	9,765,303	-	4,780,703
Less: Non-cash equivalents	-	-	(4,827,343)
	<u>\$ 54,761,835</u>	<u>\$ 1,487,221</u>	<u>\$ 4,877,755</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>			
<b>NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>			
Interest charged to construction	\$ 1,924,700	\$ -	\$ -
Forgiven advance	-	-	(1,264,912)
Transfer of capital assets to governmental activities	-	-	-
Transfer of general obligation debt to governmental activities	-	-	-

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie</u>	<u>Non-Major</u>	<u>Totals</u>	<u>Activities -</u>
<u>Health Care</u>	<u>Proprietary</u>	<u>Current Year</u>	<u>Internal</u>
<u>Center</u>	<u>Fund</u>		<u>Service Funds</u>
\$ (7,784,670)	\$ 403,868	\$ (10,340,521)	\$ 2,140,842
1,083,877	777	1,084,654	-
227,128	228,036	7,449,620	97,039
(9,149)	(112,208)	(1,904,323)	63,518
618	(6,243)	176,721	-
-	84,339	840,562	48
363	35,753	(205,352)	-
-	-	18,171	-
(228,710)	48,792	284,742	(26,452)
-	(13,165)	(144,884)	-
90,258	(25,177)	455,181	37,493
-	-	(87,608)	(1,942,491)
(28,076)	(4,435)	103,040	(5,589)
1,081	(82,445)	(140,608)	(36,315)
-	-	422,595	-
-	-	325,733	-
<u>\$ (6,647,280)</u>	<u>\$ 557,892</u>	<u>\$ (1,662,277)</u>	<u>\$ 328,093</u>
\$ 225,524	\$ 620,802	\$ 52,207,834	\$ 6,323,770
-	-	46,640	-
49,498	-	14,595,504	-
-	-	(4,827,343)	-
<u>\$ 275,022</u>	<u>\$ 620,802</u>	<u>\$ 62,022,635</u>	<u>\$ 6,323,770</u>
\$ -	\$ -	\$ 1,924,700	\$ -
-	-	(1,264,912)	1,264,912
-	-	-	1,634,560
-	-	-	239,531

See accompanying notes to financial statements.

**COUNTY OF DANE**

**STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
December 31, 2004**

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	<u>Private Purpose Trusts</u>	<u>Agency Funds</u>
<b>ASSETS</b>		
Cash and investments	\$ 220,497	\$ 11,950,293
Taxes receivable	-	8,684,322
Total Assets	<u>220,497</u>	<u>20,634,615</u>
<b>LIABILITIES</b>		
Accounts payable	-	4,668
Other accrued liabilities and deposits	-	2,905,300
Due to other governmental units	-	17,724,647
Total Liabilities	<u>-</u>	<u>20,634,615</u>
<b>NET ASSETS</b>		
Reserved for private purpose trust activities	<u>220,497</u>	<u>-</u>
<b>TOTAL NET ASSETS</b>	<u>\$ 220,497</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**COUNTY OF DANE**

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
For the Year Ended December 31, 2004**

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	<u>Private Purpose Trust Total</u>
<b>ADDITIONS</b>	
Investment earnings	\$ 11,122
Total Additions	<u>11,122</u>
<b>DEDUCTIONS</b>	
Scholarships and Badger Prairie Health Care Center patient benefits	<u>7,140</u>
Total Deductions	<u>7,140</u>
<b>Change in Net Assets</b>	3,982
NET ASSETS - Beginning	<u>216,515</u>
<b>NET ASSETS - ENDING</b>	<u>\$ 220,497</u>

See accompanying notes to financial statements.



**COUNTY OF DANE**

STATEMENT OF NET ASSETS  
COMPONENT UNITS  
December 31, 2004

	Dane County Housing Authority	Henry Vilas Park Zoological Society, Inc.	Totals
<b>ASSETS</b>			
Cash and investments	\$ 959,670	\$ 3,402,870	\$ 4,362,540
Receivables			
Accounts	20,246	3,000	23,246
Loans	228,100	-	228,100
Interest	-	7,865	7,865
Due from other governments	67,805	-	67,805
Inventories	-	159,020	159,020
Prepaid items	4,859	579	5,438
Total Current Assets	<u>1,280,680</u>	<u>3,573,334</u>	<u>4,854,014</u>
Noncurrent assets			
Restricted cash and investments	74,955	104,663	179,618
Capital assets			
Land	1,191,500	-	1,191,500
Construction in progress	19,926	-	19,926
Buildings	5,824,604	-	5,824,604
Machinery and equipment	149,124	205,425	354,549
Less accumulated depreciation	<u>(4,752,228)</u>	<u>(146,799)</u>	<u>(4,899,027)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>2,432,926</u>	<u>58,626</u>	<u>2,491,552</u>
Total Noncurrent Assets	<u>2,507,881</u>	<u>163,289</u>	<u>2,671,170</u>
Total Assets	<u>3,788,561</u>	<u>3,736,623</u>	<u>7,525,184</u>
<b>LIABILITIES</b>			
Current Liabilities			
Accounts payable	97,978	1,025,741	1,123,719
Other accrued liabilities and deposits	57,388	-	57,388
Due to other governments	-	169,296	169,296
Current portion of unfunded pension obligation	9,607	-	9,607
Current portion of notes payable	35,984	-	35,984
Deferred revenue	2,783	-	2,783
Total Current Liabilities	<u>203,740</u>	<u>1,195,037</u>	<u>1,398,777</u>
Noncurrent Liabilities			
Unfunded pension obligation	207,086	-	207,086
Notes payable	87,080	-	87,080
Other long-term liabilities	821	-	821
Deferred revenue	360,108	-	360,108
Total Noncurrent Liabilities	<u>655,095</u>	<u>-</u>	<u>655,095</u>
Total Liabilities	<u>858,835</u>	<u>1,195,037</u>	<u>2,053,872</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	2,256,528	-	2,256,528
Restricted	307,974	42,800	350,774
Unrestricted	365,224	2,498,786	2,864,010
<b>TOTAL NET ASSETS</b>	<u>\$ 2,929,726</u>	<u>\$ 2,541,586</u>	<u>\$ 5,471,312</u>

See accompanying notes to financial statements.

## COUNTY OF DANE

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS - COMPONENT UNITS

For the Year Ended December 31, 2004

	Dane County Housing Authority	Henry Vilas Park Zoological Society, Inc.	Totals
<b>OPERATING REVENUES</b>			
Intergovernmental	\$ 7,768,008	\$ -	\$ 7,768,008
Charges for services	673,429	1,014,918	1,688,347
Investment income	9,662	49,504	59,166
Miscellaneous	624,200	364,131	988,331
Total Operating Revenues	9,075,299	1,428,553	10,503,852
<b>OPERATING EXPENSES</b>			
Current			
Culture, education and recreation	-	2,138,814	2,138,814
Conservation and development	9,193,179	-	9,193,179
Total Operating Expenses	9,193,179	2,138,814	11,331,993
Operating Income (Loss)	(117,880)	(710,261)	(828,141)
<b>NONOPERATING EXPENSES</b>			
Interest expense	15,491	-	15,491
Net Change in Net Assets	(133,371)	(710,261)	(843,632)
TOTAL NET ASSETS - Beginning	3,063,097	3,251,847	6,314,944
<b>TOTAL NET ASSETS - ENDING</b>	\$ 2,929,726	\$ 2,541,586	\$ 5,471,312

See accompanying notes to financial statements.