

COUNTY OF DANE
STATEMENT OF NET ASSETS
December 31, 2004

	Primary Government			Component Units
	Governmental Activities	Business- type Activities	Totals	
ASSETS				
Cash and investments	\$ 53,381,738	\$ 52,205,834	\$ 105,587,572	\$ 4,362,540
Receivables (net of allowance for uncollectibles)				
Taxes	96,357,629	4,499,824	100,857,453	-
Delinquent taxes	6,509,519	-	6,509,519	-
Accounts	3,128,640	3,497,312	6,625,952	23,246
Loans	3,380,825	-	3,380,825	228,100
Other	1,292,731	-	1,292,731	7,865
Due from other governmental units	24,641,908	1,128,741	25,770,649	67,805
Internal balances	(111,298)	111,298	-	-
Inventories	-	2,031,680	2,031,680	159,020
Prepaid items	5,112	8,125	13,237	5,438
Deposits	50,000	-	50,000	-
Restricted Assets				
Temporarily Restricted				
Cash and investments	-	14,644,144	14,644,144	179,618
Deposit with Wisconsin Mutual Insurance Co.	1,809,171	-	1,809,171	-
Other assets	340,110	411,694	751,804	-
Capital Assets				
Land	52,090,296	29,043,177	81,133,473	1,191,500
Construction in progress	35,242,092	46,244,975	81,487,067	19,926
Land Improvements	36,398,091	105,998,324	142,396,415	-
Buildings	105,599,122	49,384,589	154,983,711	5,824,604
Zoo animals	364,450	-	364,450	-
Machinery and equipment	19,009,259	36,243,556	55,252,815	354,549
Infrastructure	83,177,068	-	83,177,068	-
Less: accumulated depreciation	(83,073,649)	(81,076,054)	(164,149,703)	(4,899,027)
Total Assets	439,592,814	264,377,219	703,970,033	7,525,184
LIABILITIES				
Accounts payable	13,305,322	2,442,587	15,747,909	1,123,719
Accrued payroll and payroll taxes	3,831,360	464,019	4,295,379	-
Other accrued liabilities and deposits	5,531,923	392,006	5,923,929	57,388
Due to other governmental units	4,247,350	4,339,946	8,587,296	169,296
Unearned revenue	98,268,824	4,571,917	102,840,741	362,891
Noncurrent liabilities:				
Due within one year	19,963,457	4,844,178	24,807,635	45,591
Due in more than one year	141,539,536	66,678,369	208,217,905	294,987
Total Liabilities	286,687,772	83,733,022	370,420,794	2,053,872
NET ASSETS				
Invested in capital assets, net of related debt	159,486,421	136,836,939	296,323,360	2,256,528
Restricted for:				
Debt service	1,132,310	-	1,132,310	-
Health services	806,885	-	806,885	-
Library operations	78,646	-	78,646	-
Improvement of land information	2,085,233	-	2,085,233	-
Construction or repairs to bridges and culverts	35,428	-	35,428	-
CDBG	1,999,424	-	1,999,424	-
HOME	463,807	-	463,807	-
Grant funding proceeds	568,497	-	568,497	-
Trust activities	424,970	-	424,970	-
Capital projects	-	9,765,303	9,765,303	-
Landfill long-term care costs	-	41,149	41,149	-
Zoo exhibits	-	-	-	42,800
Housing programs	-	-	-	307,974
Unrestricted (deficit)	(14,176,579)	34,000,806	19,824,227	2,864,010
TOTAL NET ASSETS	\$ 152,905,042	\$ 180,644,197	\$ 333,549,239	\$ 5,471,312

See accompanying notes to financial statements.

COUNTY OF DANE

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2004

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities				
General government	\$ 21,753,146	\$ 5,026,514	\$ 5,635,594	\$ -
Health and human services	195,108,164	2,966,910	146,780,089	-
Public safety and criminal justice	71,884,919	8,575,388	9,379,102	-
Public works	3,627,986	795,824	-	4,680,036
Culture, education and recreation	17,982,719	8,882,973	316,961	1,148,850
Conservation and economic development	7,816,986	1,807,822	2,782,584	-
Interest and fiscal charges	6,039,474	-	-	-
Total Governmental Activities	324,213,394	28,055,431	164,894,330	5,828,886
Business-type Activities				
Airport	12,906,266	13,167,358	14,050	5,947,595
Highway	15,223,650	8,020,417	4,975,144	-
Sanitary landfill	7,783,256	8,833,689	-	-
Badger Prairie Health Care Center	13,680,002	5,848,728	1,083,877	-
Printing and services - non-major fund	905,606	970,640	-	-
Methane gas - non-major fund	601,689	854,503	-	-
Total Business-type Activities	51,100,469	37,695,335	6,073,071	5,947,595
Total Primary Government	\$ 375,313,863	\$ 65,750,766	\$ 170,967,401	\$ 11,776,481
Component Units				
Henry Vilas Park Zoological Society, Inc.	2,138,814	1,014,918	-	275,039
Dane County Housing Authority	9,208,670	941,433	8,041,245	-
Total Component Units	\$ 11,347,484	\$ 1,956,351	\$ 8,041,245	\$ 275,039

General Revenues

Taxes

Property taxes, levied for general purposes
 Property taxes, levied for debt service
 Property taxes, levied for highway purposes
 Sales taxes
 Other taxes

Intergovernmental revenues not restricted to specific programs

Public gifts and/or grants

Investment income

Gain on the sale of assets

Miscellaneous

Transfers

Total General Revenues and Transfers

Change in net assets

NET ASSETS - Beginning (as restated)

NET ASSETS - ENDING

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			
Governmental Activities	Business-type Activities	Totals	Component Units
\$ (11,091,038)	\$ -	\$ (11,091,038)	\$ -
(45,361,165)	-	(45,361,165)	-
(53,930,429)	-	(53,930,429)	-
1,847,874	-	1,847,874	-
(7,633,935)	-	(7,633,935)	-
(3,226,580)	-	(3,226,580)	-
(6,039,474)	-	(6,039,474)	-
<u>(125,434,747)</u>	<u>-</u>	<u>(125,434,747)</u>	<u>-</u>
-	6,222,737	6,222,737	-
-	(2,228,089)	(2,228,089)	-
-	1,050,433	1,050,433	-
-	(6,747,397)	(6,747,397)	-
-	65,034	65,034	-
-	252,814	252,814	-
-	<u>(1,384,468)</u>	<u>(1,384,468)</u>	<u>-</u>
(125,434,747)	(1,384,468)	(126,819,215)	-
-	-	-	(848,857)
-	-	-	(225,992)
82,905,675	-	82,905,675	-
10,743,151	-	10,743,151	-
-	3,840,241	3,840,241	-
41,398,611	-	41,398,611	-
4,332,092	-	4,332,092	-
6,001,106	-	6,001,106	-
1,124,413	-	1,124,413	-
2,286,509	769,044	3,055,553	59,166
-	110,668	110,668	-
456,622	355,164	811,786	172,051
(3,553,317)	3,553,317	-	-
<u>145,694,862</u>	<u>8,628,434</u>	<u>154,323,296</u>	<u>231,217</u>
20,260,115	7,243,966	27,504,081	(843,632)
<u>132,644,927</u>	<u>173,400,231</u>	<u>306,045,158</u>	<u>6,314,944</u>
<u>\$ 152,905,042</u>	<u>\$ 180,644,197</u>	<u>\$ 333,549,239</u>	<u>\$ 5,471,312</u>

See accompanying notes to financial statements.