

**COUNTY OF DANE**

BALANCE SHEET - GOVERNMENTAL FUNDS  
December 31, 2005

	General	Human Services	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and investments	\$ 21,464,540	\$ 3,167,842	\$ 588,231	\$ 22,232,192	\$ 3,537,814	\$ 50,990,619
Receivables						
Taxes	83,097,335	-	10,964,040	-	6,795,065	100,856,440
Delinquent taxes	7,420,317	-	-	-	-	7,420,317
Accounts	1,896,252	295,170	-	-	21,955	2,213,377
Loans	-	-	-	-	4,259,605	4,259,605
Other	706,834	-	-	-	-	706,834
Due from other governments	9,791,182	5,760,567	-	298,150	723,098	16,572,997
Due from other funds	-	-	-	-	250,616	250,616
Prepaid items	8,203	10,427	-	-	150	18,780
Total Assets	<u>\$ 124,384,663</u>	<u>\$ 9,234,006</u>	<u>\$ 11,552,271</u>	<u>\$ 22,530,342</u>	<u>\$ 15,588,303</u>	<u>\$ 183,289,585</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities</b>						
Accounts payable	\$ 1,837,740	\$ 5,632,895	\$ -	\$ 2,688,538	\$ 647,882	\$ 10,807,055
Accrued payroll and payroll taxes	3,722,225	878,725	-	-	202,444	4,803,394
Other accrued liabilities and deposits	1,239,002	-	-	-	-	1,239,002
Due to other governments	2,853,420	2,542,496	-	75,937	1,419,603	6,891,456
Due to other funds	89,410	6,798	-	-	251,664	347,872
Deferred revenue	85,639,568	-	10,964,040	214,202	9,979,670	106,797,480
Total Liabilities	<u>95,381,365</u>	<u>9,060,914</u>	<u>10,964,040</u>	<u>2,978,677</u>	<u>12,501,263</u>	<u>130,886,259</u>
<b>Fund Balances</b>						
<b>Reserved for:</b>						
Encumbrances	566,096	-	-	2,776,535	1,689,868	5,032,499
Prepaid items	8,203	10,427	-	-	-	18,630
Non-county levy portion of delinquent taxes receivable	4,118,326	-	-	-	-	4,118,326
Long-term receivables	688,761	-	-	-	-	688,761
Debt service	-	-	588,231	-	-	588,231
Trust activities	-	-	-	-	436,052	436,052
<b>Unreserved and designated, reported in:</b>						
General fund	8,942,166	-	-	-	-	8,942,166
<b>Unreserved and undesignated, reported in:</b>						
General fund	14,679,746	-	-	-	-	14,679,746
Special revenue funds	-	162,665	-	-	961,120	1,123,785
Capital projects fund	-	-	-	16,775,130	-	16,775,130
Total Fund Balances	<u>29,003,298</u>	<u>173,092</u>	<u>588,231</u>	<u>19,551,665</u>	<u>3,087,040</u>	<u>52,403,326</u>
Total Liabilities and Fund Balances	<u>\$ 124,384,663</u>	<u>\$ 9,234,006</u>	<u>\$ 11,552,271</u>	<u>\$ 22,530,342</u>	<u>\$ 15,588,303</u>	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds. See Note II.A.	271,458,242
Some receivables that are not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements.	3,860,157
Internal service funds are reported in the statement of net assets as governmental funds	6,434,396
Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds. See Note II.A.	<u>(166,440,527)</u>
<b>NET ASSETS OF GOVERNMENTAL ACTIVITIES</b>	<u>\$ 167,715,594</u>

**COUNTY OF DANE**

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2005

	General	Human Services	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Taxes	\$ 124,554,482	\$ -	\$ 9,979,192	\$ -	\$ 6,984,611	\$ 141,518,285
Intergovernmental	22,902,356	145,883,383	-	722,847	5,263,321	174,771,907
Public charges for services	15,275,482	149,277	-	1,072,629	770,091	17,267,479
Fines, forfeitures and penalties	2,145,341	-	-	-	-	2,145,341
Licenses and permits	918,960	-	-	-	964,467	1,883,427
Investment income	2,507,950	-	812,043	-	-	3,319,993
Miscellaneous	4,741,217	4,035,249	1,554,848	-	154,693	10,486,007
Total Revenues	<u>173,045,788</u>	<u>150,067,909</u>	<u>12,346,083</u>	<u>1,795,476</u>	<u>14,137,183</u>	<u>351,392,439</u>
<b>EXPENDITURES</b>						
Current						
General government	22,171,120	-	-	-	-	22,171,120
Health and human services	397,978	194,170,746	-	-	5,505,717	200,074,441
Public safety and criminal justice	77,015,660	-	-	-	-	77,015,660
Public works	855,549	-	-	-	147,331	1,002,880
Culture, education and recreation	13,872,611	-	-	-	3,619,662	17,492,273
Conservation and economic development	4,050,274	-	-	-	5,648,547	9,698,821
Capital Outlay	1,501,800	2,065	-	19,214,885	17,006	20,735,756
Debt Service						
Principal retirement	-	-	12,095,295	-	-	12,095,295
Interest and fees	-	-	5,585,862	-	-	5,585,862
Total Expenditures	<u>119,864,992</u>	<u>194,172,811</u>	<u>17,681,157</u>	<u>19,214,885</u>	<u>14,938,263</u>	<u>365,872,108</u>
Excess (deficiency) of revenues over (under) expenditures	<u>53,180,796</u>	<u>(44,104,902)</u>	<u>(5,335,074)</u>	<u>(17,419,409)</u>	<u>(801,080)</u>	<u>(14,479,669)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
General obligation debt issued	1,043,000	-	112,300	13,378,534	-	14,533,834
Debt premium	-	-	3,773	-	-	3,773
Capital lease	12,307	52,091	-	-	15,958	80,356
Transfers in	682,096	43,174,164	3,209,299	-	-	47,065,559
Transfers out	<u>(52,715,161)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(42,045)</u>	<u>(52,757,206)</u>
Total Other Financing Sources (Uses)	<u>(50,977,758)</u>	<u>43,226,255</u>	<u>3,325,372</u>	<u>13,378,534</u>	<u>(26,087)</u>	<u>8,926,316</u>
<b>Net Change in Fund Balance</b>	2,203,038	(878,647)	(2,009,702)	(4,040,875)	(827,167)	(5,553,353)
FUND BALANCES - Beginning (as restated)	<u>26,800,260</u>	<u>1,051,739</u>	<u>2,597,933</u>	<u>23,592,540</u>	<u>3,914,207</u>	<u>57,956,679</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 29,003,298</u>	<u>\$ 173,092</u>	<u>\$ 588,231</u>	<u>\$ 19,551,665</u>	<u>\$ 3,087,040</u>	<u>\$ 52,403,326</u>

## COUNTY OF DANE

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For the Year Ended December 31, 2005

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Net change in fund balances - total governmental funds	\$ (5,553,353)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of net assets the cost of these assets is capitalized and they are depreciated over their estimated useful lives with depreciation expense reported in the statement of activities.	
Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements	20,735,756
Less: Some items are reported as capital outlay but are not capitalized	(645,892)
Depreciation is reported in the government-wide statements - less internal service funds	(7,262,507)
Capital contributions reported in the government-wide statements (infrastructure)	7,093,388
Infrastructure financed by the highway fund	1,989,253
Net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins) is to decrease net assets.	(2,265,902)
Receivables not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.	46,540
Debt and lease proceeds provide current financial resources to governmental funds, but issuing these obligations increases long-term liabilities in the statement of net assets. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Refer to note II.B.	(2,468,279)
Governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	108,181
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	(2,257,225)
Claims and judgments	70,000
Disability benefits	10,615
Accrued interest on debt	400,769
Internal service funds are used by management to charge the costs of printing, workers compensation, liability insurance, employee benefits and food service costs to individual funds. The decrease in net assets of the internal service funds is reported with governmental activities.	<u>(912,080)</u>
<b>CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 9,089,264</u></b>

See accompanying notes to financial statements.

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**COUNTY OF DANE**

STATEMENT OF NET ASSETS - PROPRIETARY FUNDS  
December 31, 2005

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Airport</u>	<u>Highway</u>	<u>Sanitary Landfill</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and investments	\$ 37,654,348	\$ 1,392,750	\$ 4,202,929
Taxes receivable	-	4,180,823	-
Accounts receivable, net	1,765,057	215,631	770,520
Due from other governments	1,664	2,796,226	-
Due from other funds	-	141,069	72,863
Inventories	-	1,456,341	-
Prepaid items	2,157	78,041	65
Deposits	-	-	-
Restricted cash and investments	-	-	46,640
<b>Total Current Assets</b>	<u>39,423,226</u>	<u>10,260,881</u>	<u>5,093,017</u>
<b>Noncurrent Assets</b>			
Restricted cash and investments	6,485,426	-	4,894,344
Advances to other funds	-	-	573,536
Other assets	371,956	-	-
<b>Capital Assets</b>			
Land	27,430,587	139,166	1,427,436
Construction in progress	16,698,457	195,762	-
Land improvements	90,434,154	525,487	15,442,133
Buildings	101,145,635	4,989,743	648,694
Machinery and equipment	7,989,990	15,111,163	5,598,172
Less: Accumulated depreciation	(51,600,572)	(10,422,725)	(11,773,229)
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<u>192,098,251</u>	<u>10,538,596</u>	<u>11,343,206</u>
<b>Total Noncurrent Assets</b>	<u>198,955,633</u>	<u>10,538,596</u>	<u>16,811,086</u>
<b>Total Assets</b>	<u>238,378,859</u>	<u>20,799,477</u>	<u>21,904,103</u>

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Next Page

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie</u>	<u>Non-major</u>	<u>Totals</u>	<u>Activities -</u>
<u>Health Care</u>	<u>Proprietary</u>	<u>Current Year</u>	<u>Internal</u>
<u>Center</u>	<u>Funds</u>		<u>Service Funds</u>
\$ 2,000	\$ 407,205	\$ 43,659,232	\$ 6,701,001
-	-	4,180,823	-
688,642	209,933	3,649,783	869,050
-	79,158	2,877,048	4,683
-	-	213,932	-
29,758	63,007	1,549,106	-
66	-	80,329	327
-	-	-	50,000
-	-	46,640	-
<u>720,466</u>	<u>759,303</u>	<u>56,256,893</u>	<u>7,625,061</u>
58,321	-	11,438,091	1,809,171
-	-	573,536	-
-	-	371,956	-
45,988	-	29,043,177	-
-	-	16,894,219	-
354,447	-	106,756,221	-
4,027,951	-	110,812,023	1,968,705
2,543,304	5,792,328	37,034,957	974,337
<u>(4,336,998)</u>	<u>(1,686,209)</u>	<u>(79,819,733)</u>	<u>(1,238,435)</u>
<u>2,634,692</u>	<u>4,106,119</u>	<u>220,720,864</u>	<u>1,704,607</u>
<u>2,693,013</u>	<u>4,106,119</u>	<u>233,104,447</u>	<u>3,513,778</u>
<u>3,413,479</u>	<u>4,865,422</u>	<u>289,361,340</u>	<u>11,138,839</u>

See accompanying notes to financial statements.

**COUNTY OF DANE**

STATEMENT OF NET ASSETS - PROPRIETARY FUNDS  
December 31, 2005

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Airport</u>	<u>Highway</u>	<u>Sanitary Landfill</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 259,016	\$ 2,134,589	\$ 188,142
Accrued payroll and payroll taxes	203,762	357,573	45,401
Accrued compensated absences	392,711	594,559	136,727
Other accrued liabilities and deposits	239,602	1,443	-
Due to other governments	538,583	446,070	204,310
Due to other funds	-	-	39,593
Current portion of postclosure care costs	-	-	46,640
Current portion of general obligation debt	2,635,000	38,609	-
Current portion of notes payable	-	-	-
Current portion of leases payable	-	-	-
Unearned revenue	25,000	4,257,386	-
<b>Total Current Liabilities</b>	<u>4,293,674</u>	<u>7,830,229</u>	<u>660,813</u>
<b>Noncurrent Liabilities</b>			
Advances from other funds	-	-	-
Leases payable	-	-	-
Accrued compensated absences	1,156,203	2,028,920	346,582
Long-term care and postclosure care costs payable	-	-	5,758,611
General obligation debt	49,490,000	107,768	-
Unamortized premium on debt	1,832,139	-	-
<b>Total Noncurrent Liabilities</b>	<u>52,478,342</u>	<u>2,136,688</u>	<u>6,105,193</u>
<b>Total Liabilities</b>	<u>56,772,016</u>	<u>9,966,917</u>	<u>6,766,006</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	138,542,903	10,392,219	11,343,206
Restricted for:			
Capital projects	6,485,426	-	-
Landfill long-term care costs	-	-	41,149
Unrestricted (deficit)	36,578,514	440,341	3,753,742
<b>TOTAL NET ASSETS (DEFICIT)</b>	<u>\$ 181,606,843</u>	<u>\$ 10,832,560</u>	<u>\$ 15,138,097</u>

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie</u>	<u>Non-major</u>	<u>Totals</u>	<u>Activities -</u>
<u>Health Care</u>	<u>Proprietary</u>	<u>Current Year</u>	<u>Internal</u>
<u>Center</u>	<u>Funds</u>		<u>Service Funds</u>
\$ 229,217	\$ 26,492	\$ 2,837,456	\$ 84,106
377,800	19,831	1,004,367	54,309
455,746	42,371	1,622,114	37,726
109,804	4,463	355,312	3,779,139
27,868	-	1,216,831	135
73,217	3,074	115,884	792
-	-	46,640	-
263,154	248,796	3,185,559	-
34,051	-	34,051	-
-	-	-	6,198
-	-	4,282,386	-
<u>1,570,857</u>	<u>345,027</u>	<u>14,700,600</u>	<u>3,962,405</u>
-	-	-	573,536
-	-	-	13,516
1,273,458	125,983	4,931,146	154,986
-	-	5,758,611	-
636,430	1,757,000	51,991,198	-
-	-	1,832,139	-
<u>1,909,888</u>	<u>1,882,983</u>	<u>64,513,094</u>	<u>742,038</u>
<u>3,480,745</u>	<u>2,228,010</u>	<u>79,213,694</u>	<u>4,704,443</u>
1,703,666	2,156,881	164,138,875	1,684,893
-	-	6,485,426	-
-	-	41,149	-
<u>(1,770,932)</u>	<u>480,531</u>	<u>39,482,196</u>	<u>4,749,503</u>
<u>\$ (67,266)</u>	<u>\$ 2,637,412</u>	<u>\$ 210,147,646</u>	<u>\$ 6,434,396</u>

See accompanying notes to financial statements.



**COUNTY OF DANE**

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND  
NET ASSETS - PROPRIETARY FUNDS  
For the Year Ended December 31, 2005

	Business-type Activities - Enterprise Funds		
	Airport	Highway	Sanitary Landfill
<b>OPERATING REVENUES</b>			
Charges for services	\$ 8,059,595	\$ 10,708,342	\$ 6,827,293
Intergovernmental charges for services	-	3,854,742	-
Parking fees and concession sales	5,424,615	-	-
Other	271,460	24,922	103,088
Total Operating Revenues	<u>13,755,670</u>	<u>14,588,006</u>	<u>6,930,381</u>
<b>OPERATING EXPENSES</b>			
Personal services	4,434,916	9,152,608	1,558,753
Contractual services	1,914,667	861,618	2,588,225
Highway operations	-	8,381,992	-
Insurance services	-	-	-
Other	1,994,300	-	3,056,415
Depreciation	5,427,877	985,319	985,608
Total Operating Expenses	<u>13,771,760</u>	<u>19,381,537</u>	<u>8,189,001</u>
Operating Income (Loss)	<u>(16,090)</u>	<u>(4,793,531)</u>	<u>(1,258,620)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Taxes	-	4,499,824	-
Intergovernmental grants	-	973,063	-
Investment income	1,427,234	-	66,626
Interest expense	(2,519,620)	(5,512)	-
Interest charged to construction	2,069,812	-	-
Amortization of bond premium	331,551	-	-
Gain/(Loss) on sale or disposal of capital assets	7,073	-	(91,433)
Passenger facility charges	3,186,691	-	-
Total Nonoperating Revenues (Expenses)	<u>4,502,741</u>	<u>5,467,375</u>	<u>(24,807)</u>
Income (Loss) Before Contributions and Transfers	4,486,651	673,844	(1,283,427)
Capital contributions	17,913,292	-	-
Transfers in	-	1,043,000	-
Transfers out	-	(1,193,112)	-
<b>Change in Net Assets</b>	<u>22,399,943</u>	<u>523,732</u>	<u>(1,283,427)</u>
TOTAL NET ASSETS - Beginning (as restated)	<u>159,206,900</u>	<u>10,308,828</u>	<u>16,421,524</u>
<b>TOTAL NET ASSETS - ENDING (DEFICIT)</b>	<u>\$ 181,606,843</u>	<u>\$ 10,832,560</u>	<u>\$ 15,138,097</u>

Business-type Activities - Enterprise Funds			Governmental
Badger Prairie Health Care Center	Non-major Proprietary Funds	Totals Current Year	Activities- Internal Service Funds
\$ 5,989,208	\$ 2,217,762	\$ 33,802,200	\$ 5,756,945
-	-	3,854,742	-
-	-	5,424,615	-
13,527	-	412,997	8,076
<u>6,002,735</u>	<u>2,217,762</u>	<u>43,494,554</u>	<u>5,765,021</u>
10,193,031	559,012	25,898,320	1,827,069
2,277,280	79,447	7,721,237	103,169
-	-	8,381,992	-
-	-	-	3,376,298
1,111,836	457,034	6,619,585	1,478,777
200,755	251,877	7,851,436	70,939
<u>13,782,902</u>	<u>1,347,370</u>	<u>56,472,570</u>	<u>6,856,252</u>
<u>(7,780,167)</u>	<u>870,392</u>	<u>(12,978,016)</u>	<u>(1,091,231)</u>
-	-	4,499,824	-
961,725	-	1,934,788	-
-	-	1,493,860	183,745
(27,755)	(32,921)	(2,585,808)	(4,594)
-	-	2,069,812	-
-	-	331,551	-
-	458	(83,902)	-
-	-	3,186,691	-
<u>933,970</u>	<u>(32,463)</u>	<u>10,846,816</u>	<u>179,151</u>
(6,846,197)	837,929	(2,131,200)	(912,080)
-	-	17,913,292	-
6,523,855	-	7,566,855	-
-	(682,096)	(1,875,208)	-
(322,342)	155,833	21,473,739	(912,080)
<u>255,076</u>	<u>2,481,579</u>	<u>188,673,907</u>	<u>7,346,476</u>
<u>\$ (67,266)</u>	<u>\$ 2,637,412</u>	<u>\$ 210,147,646</u>	<u>\$ 6,434,396</u>

See accompanying notes to financial statements.

**COUNTY OF DANE**

STATEMENT OF CASH FLOWS -  
 PROPRIETARY FUND TYPES  
 For the Year Ended December 31, 2005

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Airport</u>	<u>Highway</u>	<u>Sanitary Landfill</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Received from customers	\$ 13,396,720	\$ 12,663,866	\$ 6,770,211
Received from other funds	-	-	-
Paid to suppliers for goods and services	(4,065,344)	(8,073,321)	(4,570,155)
Paid to employees for services	(4,234,302)	(9,151,908)	(1,558,753)
Net Cash Flows From Operating Activities	<u>5,097,074</u>	<u>(4,561,363)</u>	<u>641,303</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers in	-	1,043,000	-
Transfers out	-	(1,193,112)	-
General property taxes	-	4,499,824	-
Intergovernmental grants	-	973,063	-
Payment of other long-term debt	-	-	-
Advances from other funds	-	-	-
Net Cash Flows From Noncapital Financing Activities	<u>-</u>	<u>5,322,775</u>	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Principal payments on long-term debt	(2,585,000)	(69,640)	-
Interest paid on capital debt	(2,483,681)	(5,511)	-
Acquisition and construction of capital assets	(33,177,671)	(780,732)	(1,269,114)
Passenger facility charges	3,186,691	-	-
Capital contributions	17,913,292	-	-
Net Cash Flows From Capital and Related Financing Activities	<u>(17,146,369)</u>	<u>(855,883)</u>	<u>(1,269,114)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income	1,427,234	-	66,626
Marketable securities purchased	-	-	(67,001)
Net Cash Flows From Investing Activities	<u>1,427,234</u>	<u>-</u>	<u>(375)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	(10,622,061)	(94,471)	(628,186)
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>54,761,835</u>	<u>1,487,221</u>	<u>4,877,755</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 44,139,774</u>	<u>\$ 1,392,750</u>	<u>\$ 4,249,569</u>

Business-type Activities - Enterprise Funds			Governmental
Badger Prairie Health Care Center	Non-major Proprietary Funds	Totals Current Year	Activities - Internal Service Funds
\$ 6,015,437	\$ 1,710,871	\$ 40,557,105	\$ 74,434
-	427,995	427,995	5,648,996
(2,742,672)	(697,956)	(20,149,448)	(4,134,455)
<u>(10,561,106)</u>	<u>(559,012)</u>	<u>(26,065,081)</u>	<u>(1,827,069)</u>
(7,288,341)	881,898	(5,229,429)	(238,094)
6,523,855	-	7,566,855	-
-	(682,096)	(1,875,208)	-
-	-	4,499,824	-
961,725	-	1,934,788	-
-	-	-	(130,000)
-	-	-	<u>573,536</u>
<u>7,485,580</u>	<u>(682,096)</u>	<u>12,126,259</u>	<u>443,536</u>
(287,124)	(246,717)	(3,188,481)	(7,361)
(27,754)	(56,170)	(2,573,116)	(4,595)
(97,062)	(110,512)	(35,435,091)	-
-	-	3,186,691	-
-	-	<u>17,913,292</u>	-
<u>(411,940)</u>	<u>(413,399)</u>	<u>(20,096,705)</u>	<u>(11,956)</u>
-	-	1,493,860	183,745
-	-	(67,001)	-
-	-	<u>1,426,859</u>	<u>183,745</u>
(214,701)	(213,597)	(11,773,016)	377,231
<u>275,022</u>	<u>620,802</u>	<u>62,022,635</u>	<u>6,323,770</u>
<u>\$ 60,321</u>	<u>\$ 407,205</u>	<u>\$ 50,249,619</u>	<u>\$ 6,701,001</u>

See accompanying notes to financial statements.

## COUNTY OF DANE

### STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPES For the Year Ended December 31, 2005

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Airport</u>	<u>Highway</u>	<u>Sanitary Landfill</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ (16,090)	\$ (4,793,531)	\$ (1,258,620)
Adjustments to reconcile operating income (loss) to net cash flows from operating activities			
Non-cash items included in operating income:			
Depreciation	5,427,877	985,319	985,608
Changes in assets and liabilities			
Accounts receivable	(357,376)	109,748	486,229
Due from other funds	(1,664)	(30,041)	(646,399)
Due from other governments	-	(1,714,226)	-
Inventories	-	463,775	-
Prepaid items	(1,670)	(70,403)	(65)
Accounts payable	(203,368)	898,182	(187,599)
Accrued payroll and payroll taxes	-	209,822	26,930
Accrued compensated absences	249,275	116,590	-
Other accrued liabilities and deposits	-	-	157,865
Due to other governments	-	(446,977)	-
Due to other funds	-	-	58,297
Unearned revenue	90	(289,621)	-
Long-term care and postclosure care costs payable	-	-	1,019,057
	<u>\$ 5,097,074</u>	<u>\$ (4,561,363)</u>	<u>\$ 641,303</u>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET ASSETS - PROPRIETARY FUNDS</b>			
Cash and investments - statement of net assets - proprietary fund	\$ 37,654,348	\$ 1,392,750	\$ 4,202,929
Restricted cash and investments - statement of net assets - proprietary fund			
Current	-	-	46,640
Noncurrent	6,485,426	-	4,894,344
Less: Non-cash equivalents	-	-	(4,894,344)
	<u>\$ 44,139,774</u>	<u>\$ 1,392,750</u>	<u>\$ 4,249,569</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>			
<b>NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>			
Interest charged to construction	\$ 2,069,812	\$ -	\$ -
Capital lease	-	-	-

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie</u>	<u>Non-major</u>	<u>Totals</u>	<u>Activities -</u>
<u>Health Care</u>	<u>Proprietary</u>	<u>Current Year</u>	<u>Internal</u>
<u>Center</u>	<u>Funds</u>		<u>Service Funds</u>
\$ (7,780,167)	\$ 870,392	\$ (12,978,016)	\$ (1,091,231)
200,755	251,877	7,851,436	70,939
12,702	(116,990)	134,313	(41,593)
-	6,282	(671,822)	-
-	(201)	(1,714,427)	-
(4,415)	23,215	482,575	-
(66)	-	(72,204)	(327)
224,876	(176,724)	555,367	19,826
(32,216)	10,439	214,975	-
-	11,841	377,706	5,178
-	-	157,865	801,523
21,678	-	(425,299)	(681)
68,512	1,767	128,576	(1,728)
-	-	(289,531)	-
-	-	1,019,057	-
<u>\$ (7,288,341)</u>	<u>\$ 881,898</u>	<u>\$ (5,229,429)</u>	<u>\$ (238,094)</u>
\$ 2,000	\$ 407,205	\$ 43,659,232	\$ 6,701,001
-	-	46,640	-
58,321	-	11,438,091	-
-	-	(4,894,344)	-
<u>\$ 60,321</u>	<u>\$ 407,205</u>	<u>\$ 50,249,619</u>	<u>\$ 6,701,001</u>
\$ -	\$ -	\$ 2,069,812	\$ -
-	-	-	27,075

See accompanying notes to financial statements.

**COUNTY OF DANE**

**STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
December 31, 2005**

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	<u>Private Purpose Trusts</u>	<u>Agency Funds</u>
<b>ASSETS</b>		
Cash and investments	\$ 223,281	\$ 15,351,422
Taxes receivable	-	9,111,144
Total Assets	<u>223,281</u>	<u>24,462,566</u>
<b>LIABILITIES</b>		
Accounts payable	450	4,904
Other accrued liabilities and deposits	-	3,607,888
Due to other governmental units	-	20,849,774
Total Liabilities	<u>450</u>	<u>24,462,566</u>
<b>NET ASSETS</b>		
Reserved for private purpose trust activities	<u>222,831</u>	-
<b>TOTAL NET ASSETS</b>	<u>\$ 222,831</u>	<u>\$ -</u>

See accompanying notes to financial statements.

**COUNTY OF DANE**

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
For the Year Ended December 31, 2005**

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	<u>Private Purpose Trusts</u>
<b>ADDITIONS</b>	
Investment income	\$ 9,133
Total Additions	<u>9,133</u>
<b>DEDUCTIONS</b>	
Scholarships and Badger Prairie Health Care Center patient benefits	<u>6,799</u>
Total Deductions	<u>6,799</u>
<b>Change in Net Assets</b>	2,334
NET ASSETS - Beginning	<u>220,497</u>
<b>NET ASSETS - ENDING</b>	<u>\$ 222,831</u>



## COUNTY OF DANE

### STATEMENT OF NET ASSETS COMPONENT UNITS December 31, 2005

	Dane County Housing Authority	Henry Vilas Park Zoological Society, Inc.	Totals
<b>ASSETS</b>			
Cash and investments	\$ 1,050,367	\$ 3,331,751	\$ 4,382,118
Receivables			
Accounts	11,861	1,903,394	1,915,255
Loans	193,903	-	193,903
Interest	-	3,514	3,514
Due from other governments	28,438	-	28,438
Inventories	-	123,355	123,355
Prepaid items	4,584	686	5,270
<b>Total Current Assets</b>	<u>1,289,153</u>	<u>5,362,700</u>	<u>6,651,853</u>
Noncurrent Assets			
Restricted cash and investments	97,355	65,450	162,805
Capital Assets			
Land	1,197,431	-	1,197,431
Construction in progress	29,907	-	29,907
Buildings	5,824,604	-	5,824,604
Machinery and equipment	162,508	173,195	335,703
Less accumulated depreciation	<u>(5,005,125)</u>	<u>(119,848)</u>	<u>(5,124,973)</u>
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<u>2,209,325</u>	<u>53,347</u>	<u>2,262,672</u>
<b>Total Noncurrent Assets</b>	<u>2,306,680</u>	<u>118,797</u>	<u>2,425,477</u>
<b>Total Assets</b>	<u>3,595,833</u>	<u>5,481,497</u>	<u>9,077,330</u>
<b>LIABILITIES</b>			
Current Liabilities			
Accounts payable	16,819	1,478,482	1,495,301
Other accrued liabilities and deposits	53,823	-	53,823
Due to other governments	-	7,083	7,083
Current portion of unfunded pension obligation	10,560	-	10,560
Current portion of notes payable	40,148	-	40,148
Unearned revenue	43,306	-	43,306
<b>Total Current Liabilities</b>	<u>164,656</u>	<u>1,485,565</u>	<u>1,650,221</u>
Noncurrent Liabilities			
Unfunded pension obligation	216,692	-	216,692
Notes payable	46,932	-	46,932
Other long-term liabilities	73,874	-	73,874
Deferred revenue	193,903	-	193,903
<b>Total Noncurrent Liabilities</b>	<u>531,401</u>	<u>-</u>	<u>531,401</u>
<b>Total Liabilities</b>	<u>696,057</u>	<u>1,485,565</u>	<u>2,181,622</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	1,935,245	-	1,935,245
Restricted	284,400	2,218,945	2,503,345
Unrestricted	680,131	1,776,987	2,457,118
<b>TOTAL NET ASSETS</b>	<u>\$ 2,899,776</u>	<u>\$ 3,995,932</u>	<u>\$ 6,895,708</u>

See accompanying notes to financial statements.

## COUNTY OF DANE

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS - COMPONENT UNITS

For the Year Ended December 31, 2005

	Dane County Housing Authority	Henry Vilas Park Zoological Society, Inc.	Totals
<b>OPERATING REVENUES</b>			
Intergovernmental	\$ 7,825,224	\$ -	\$ 7,825,224
Charges for services	637,687	1,108,493	1,746,180
Investment income	20,189	53,210	73,399
Miscellaneous	376,166	662,388	1,038,554
Total Operating Revenues	8,859,266	1,824,091	10,683,357
<b>OPERATING EXPENSES</b>			
Current			
Culture, education and recreation	-	2,806,232	2,806,232
Conservation and development	8,877,457	-	8,877,457
Total Operating Expenses	8,877,457	2,806,232	11,683,689
Operating Income (Loss)	(18,191)	(982,141)	(1,000,332)
<b>NONOPERATING EXPENSES</b>			
Interest expense	11,759	-	11,759
Income (Loss) Before Contributions	(29,950)	(982,141)	(1,012,091)
Capital contributions	-	2,436,487	2,436,487
<b>Net Change in Net Assets</b>	(29,950)	1,454,346	1,424,396
TOTAL NET ASSETS - Beginning	2,929,726	2,541,586	5,471,312
<b>TOTAL NET ASSETS - ENDING</b>	\$ 2,899,776	\$ 3,995,932	\$ 6,895,708

See accompanying notes to financial statements.