

COUNTY OF DANE

BALANCE SHEET - GOVERNMENTAL FUNDS
December 31, 2007

	General	Human Services	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 13,790,257	\$ 4,135,503	\$ 1,133,910	\$ 11,116,890	\$ 2,436,833	\$ 32,613,393
Receivables						
Taxes	87,633,367	-	12,032,741	-	9,517,259	109,183,367
Delinquent taxes	11,069,806	-	-	-	-	11,069,806
Accounts	2,196,035	2,724,126	-	112,482	101,309	5,133,952
Loans	-	-	-	-	5,507,098	5,507,098
Other	49,117	-	-	-	-	49,117
Due from other governments	10,881,421	1,171,631	-	-	1,164,115	13,217,167
Due from other funds	3,345	-	-	-	858,717	862,062
Prepaid items	8,162	467	-	-	-	8,629
Total Assets	<u>\$ 125,631,510</u>	<u>\$ 8,031,727</u>	<u>\$ 13,166,651</u>	<u>\$ 11,229,372</u>	<u>\$ 19,585,331</u>	<u>\$ 177,644,591</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 2,297,299	\$ 6,056,341	\$ 54,032	\$ 2,826,388	\$ 396,443	\$ 11,630,503
Accrued payroll and payroll taxes	3,282,126	804,335	-	-	178,649	4,265,110
Other accrued liabilities and deposits	1,007,892	-	423,146	-	-	1,431,038
Due to other governments	3,809,979	637,417	-	576,878	675,080	5,699,354
Due to other funds	111,926	4,419	-	-	859,809	976,154
Deferred revenue	90,425,759	-	12,032,741	223,202	15,007,078	117,688,780
Total Liabilities	<u>100,934,981</u>	<u>7,502,512</u>	<u>12,509,919</u>	<u>3,626,468</u>	<u>17,117,059</u>	<u>141,690,939</u>
Fund Balances						
Reserved for:						
Encumbrances	621,593	35,124	-	853,153	676,521	2,186,391
Prepaid items	8,162	467	-	-	-	8,629
Non-county levy portion of						
delinquent taxes receivable	6,594,909	-	-	-	-	6,594,909
Long-term receivables	841,148	-	-	-	-	841,148
Debt service	-	-	656,732	-	-	656,732
Trust activities	-	-	-	-	477,349	477,349
Unreserved and designated, reported in:						
General fund	4,796,910	-	-	-	-	4,796,910
Unreserved and undesignated, reported in:						
General fund	11,833,807	-	-	-	-	11,833,807
Special revenue funds	-	493,624	-	-	1,314,402	1,808,026
Capital projects fund	-	-	-	6,749,751	-	6,749,751
Total Fund Balances	<u>24,696,529</u>	<u>529,215</u>	<u>656,732</u>	<u>7,602,904</u>	<u>2,468,272</u>	<u>35,953,652</u>
Total Liabilities and Fund Balances	<u>\$ 125,631,510</u>	<u>\$ 8,031,727</u>	<u>\$ 13,166,651</u>	<u>\$ 11,229,372</u>	<u>\$ 19,585,331</u>	
Amounts reported for governmental activities in the statement of net assets are different because:						
Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds. See Note II.A.						314,580,503
Some receivables that are not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements.						5,082,096
Internal service funds are reported in the statement of net assets as governmental funds						6,395,494
Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds. See Note II.A.						<u>(179,931,589)</u>
NET ASSETS OF GOVERNMENTAL ACTIVITIES						<u>\$ 182,080,156</u>

COUNTY OF DANE

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Year Ended December 31, 2007

	General	Human Services	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 135,187,097	\$ -	\$ 10,645,456	\$ -	\$ 7,856,428	\$ 153,688,981
Intergovernmental	23,472,910	144,911,715	-	4,441,891	3,592,822	176,419,338
Public charges for services	16,732,478	172,520	-	931,502	715,430	18,551,930
Fines, forfeitures and penalties	2,386,695	-	-	-	-	2,386,695
Licenses and permits	710,458	-	-	-	910,117	1,620,575
Investment income	5,934,588	-	904,480	-	-	6,839,068
Miscellaneous	4,481,232	3,456,030	1,740,169	133,207	225,980	10,036,618
Total Revenues	188,905,458	148,540,265	13,290,105	5,506,600	13,300,777	369,543,205
EXPENDITURES						
Current						
General government	24,398,392	-	173,949	-	-	24,572,341
Health and human services	464,125	197,175,963	-	-	6,443,964	204,084,052
Public safety and criminal justice	87,033,793	-	-	-	-	87,033,793
Public works	908,453	-	-	-	21,531	929,984
Culture, education and recreation	14,828,906	-	-	-	3,943,557	18,772,463
Conservation and economic development	4,696,369	-	-	-	2,938,640	7,635,009
Capital Outlay	739,569	115,000	-	28,265,033	27,490	29,147,092
Debt Service						
Principal retirement	-	-	11,227,554	-	-	11,227,554
Interest and fees	-	-	6,015,291	-	-	6,015,291
Total Expenditures	133,069,607	197,290,963	17,416,794	28,265,033	13,375,182	389,417,579
Excess (deficiency) of revenues over (under) expenditures	55,835,851	(48,750,698)	(4,126,689)	(22,758,433)	(74,405)	(19,874,374)
OTHER FINANCING SOURCES (USES)						
General obligation debt issued	671,400	-	56,272	10,952,128	-	11,679,800
Debt premium	-	-	155,862	-	-	155,862
Capital leases	14,899	15,680	-	-	36,742	67,321
Sale of County property	56,121	-	-	-	-	56,121
Transfers in	1,235,377	49,153,222	3,437,377	17,407	60,000	53,903,383
Transfers out	(60,127,766)	(41,710)	(17,407)	(198,322)	(41,450)	(60,426,655)
Total Other Financing Sources (Uses)	(58,149,969)	49,127,192	3,632,104	10,771,213	55,292	5,435,832
Net Change in Fund Balance	(2,314,118)	376,494	(494,585)	(11,987,220)	(19,113)	(14,438,542)
FUND BALANCES - Beginning	27,010,647	152,721	1,151,317	19,590,124	2,487,385	50,392,194
FUND BALANCES - ENDING	\$ 24,696,529	\$ 529,215	\$ 656,732	\$ 7,602,904	\$ 2,468,272	\$ 35,953,652

See accompanying notes to financial statements.

COUNTY OF DANE

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2007

Net change in fund balances - total governmental funds	\$ (14,438,542)
 Amounts reported for governmental activities in the statement of activities are different because:	
 Governmental funds report capital outlays as expenditures. However, in the statement of net assets the cost of these assets is capitalized and they are depreciated over their estimated useful lives with depreciation expense reported in the statement of activities.	
Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements	29,147,092
Less: Some items are reported as capital outlay but are not capitalized	(2,399,805)
Depreciation is reported in the government-wide statements - less internal service funds	(9,310,292)
Capital contributions reported in the government-wide statements	7,806,240
Infrastructure financed by the highway fund	771,536
 Net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins) is to decrease net assets.	
	(413,681)
 Receivables not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.	
	(1,255,034)
 Debt and lease proceeds provide current financial resources to governmental funds, but issuing these obligations increases long-term liabilities in the statement of net assets. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Refer to note II.B.	
	(424,565)
 Governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	
	96,840
 Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	(2,861,746)
Other postemployment benefits	(1,882,576)
Disability benefits	(1,592)
Accrued interest on debt	58,218
 Internal service funds are used by management to charge the costs of printing, workers compensation, liability insurance, employee benefits and food service costs to individual funds. The decrease in net assets of the internal service funds is reported with governmental activities.	
	<u>(12,272)</u>
CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u>\$ 4,879,821</u>

See accompanying notes to financial statements.

COUNTY OF DANE

STATEMENT OF NET ASSETS - PROPRIETARY FUNDS December 31, 2007

ASSETS	Business-type Activities - Enterprise Funds		
	Airport	Highway	Sanitary Landfill
Current Assets			
Cash and investments	\$ 50,670,258	\$ 1,254,061	\$ 1,674,982
Taxes receivable	-	4,717,785	-
Accounts receivable, net	1,369,063	10,311	803,796
Due from other governments	-	3,322,486	116,570
Due from other funds	-	159,746	2,581,324
Inventories	-	1,353,318	-
Prepaid items	2,736	-	169
Deposits	-	-	-
Restricted cash and investments	-	-	46,640
Total Current Assets	52,042,057	10,817,707	5,223,481
Noncurrent Assets			
Restricted Assets			
Cash and investments	22,382,221	-	6,272,477
Deposit with Wisconsin Municipal Mutual Insurance Company			
Advances to other funds	-	-	-
Other assets	358,483	-	-
Capital Assets			
Land	27,420,479	139,166	1,427,436
Construction in progress	16,064,990	709,259	89,103
Land improvements	114,819,512	525,487	16,763,910
Buildings	102,807,670	5,307,113	648,694
Machinery and equipment	9,092,129	15,742,312	7,091,469
Less: Accumulated depreciation	(59,136,200)	(11,660,050)	(13,203,548)
Total Capital Assets (Net of Accumulated Depreciation)	211,068,580	10,763,287	12,817,064
Total Noncurrent Assets	233,809,284	10,763,287	19,089,541
Total Assets	285,851,341	21,580,994	24,313,022

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie</u>	<u>Non-major</u>	<u>Totals</u>	<u>Activities -</u>
<u>Health Care</u>	<u>Enterprise</u>	<u>Current Year</u>	<u>Internal</u>
<u>Center</u>	<u>Funds</u>		<u>Service Funds</u>
\$ -	\$ 302,097	\$ 53,901,398	\$ 7,125,838
-	-	4,717,785	-
561,452	162,285	2,906,907	818,974
415,500	47,687	3,902,243	-
-	7,200	2,748,270	-
32,418	110,437	1,496,173	-
85	-	2,990	358
-	-	-	50,000
834,351	-	880,991	-
<u>1,843,806</u>	<u>629,706</u>	<u>70,556,757</u>	<u>7,995,170</u>
10,154,880	-	38,809,578	-
-	-	-	1,809,171
-	-	358,483	545,276
45,988	-	29,033,069	-
799,232	-	17,662,584	-
354,447	-	132,463,356	-
4,042,729	-	112,806,206	1,968,705
2,702,543	5,849,546	40,477,999	936,640
<u>(4,721,771)</u>	<u>(2,157,929)</u>	<u>(90,879,498)</u>	<u>(1,334,727)</u>
<u>3,223,168</u>	<u>3,691,617</u>	<u>241,563,716</u>	<u>1,570,618</u>
<u>13,378,048</u>	<u>3,691,617</u>	<u>280,731,777</u>	<u>3,925,065</u>
<u>15,221,854</u>	<u>4,321,323</u>	<u>351,288,534</u>	<u>11,920,235</u>

See accompanying notes to financial statements.

COUNTY OF DANE

STATEMENT OF NET ASSETS - PROPRIETARY FUNDS December 31, 2007

	Business-type Activities - Enterprise Funds		
	Airport	Highway	Sanitary Landfill
LIABILITIES			
Current Liabilities			
Accounts payable	\$ 404,659	\$ 989,432	\$ 187,776
Accrued payroll and payroll taxes	167,076	423,651	42,669
Accrued compensated absences	439,412	727,561	141,849
Other accrued liabilities and deposits	312,806	972	-
Due to other governments	107,667	420,206	210,041
Due to other funds	116	2,584,669	35,742
Current portion of postclosure care costs	-	-	46,640
Current portion of general obligation debt	5,240,000	16,270	-
Current portion of leases payable	-	-	-
Unearned revenue	4,218	5,257,814	-
Total Current Liabilities	6,675,954	10,420,575	664,717
Noncurrent Liabilities			
Advances from other funds	-	-	-
Leases payable	-	-	-
Accrued compensated absences	1,381,211	2,420,131	445,876
Long-term care and postclosure care costs payable	-	-	6,093,524
Other post-employment benefits	60,683	154,254	14,456
General obligation debt	70,890,000	53,276	-
Unamortized premium on debt	1,633,975	-	-
Total Noncurrent Liabilities	73,965,869	2,627,661	6,553,856
Total Liabilities	80,641,823	13,048,236	7,218,573
NET ASSETS			
Invested in capital assets, net of related debt	151,724,982	10,693,742	12,817,064
Restricted for:			
Capital projects	4,320,327	-	-
Landfill long-term care costs	-	-	178,953
Unrestricted (deficit)	49,164,209	(2,160,984)	4,098,432
TOTAL NET ASSETS	\$ 205,209,518	\$ 8,532,758	\$ 17,094,449

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie</u>	<u>Non-major</u>	<u>Totals</u>	<u>Activities -</u>
<u>Health Care</u>	<u>Enterprise</u>	<u>Current Year</u>	<u>Internal</u>
<u>Center</u>	<u>Funds</u>		<u>Service Funds</u>
\$ 209,025	\$ 57,517	\$ 1,848,409	\$ 195,083
350,483	17,977	1,001,856	56,316
504,099	58,563	1,871,484	56,799
22,372	3,658	339,808	4,445,668
13,065	-	750,979	-
5,337	3,428	2,629,292	4,886
-	-	46,640	-
834,351	238,000	6,328,621	-
21,226	-	21,226	9,771
-	-	<u>5,262,032</u>	-
<u>1,959,958</u>	<u>379,143</u>	<u>20,100,347</u>	<u>4,768,523</u>
-	-	-	545,276
18,219	-	18,219	9,616
1,340,350	162,060	5,749,628	201,326
-	-	6,093,524	-
104,034	6,809	340,236	-
11,755,621	1,284,000	83,982,897	-
-	-	<u>1,633,975</u>	-
<u>13,218,224</u>	<u>1,452,869</u>	<u>97,818,479</u>	<u>756,218</u>
<u>15,178,182</u>	<u>1,832,012</u>	<u>117,918,826</u>	<u>5,524,741</u>
2,169,842	2,226,175	179,631,805	1,551,231
-	-	4,320,327	-
-	-	178,953	-
<u>(2,126,170)</u>	<u>263,136</u>	<u>49,238,623</u>	<u>4,844,263</u>
<u>\$ 43,672</u>	<u>\$ 2,489,311</u>	<u>\$ 233,369,708</u>	<u>\$ 6,395,494</u>

See accompanying notes to financial statements.

COUNTY OF DANE

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - PROPRIETARY FUNDS For the Year Ended December 31, 2007

	Business-type Activities - Enterprise Funds		
	Airport	Highway	Sanitary Landfill
OPERATING REVENUES			
Charges for services	\$ 9,921,354	\$ 13,821,351	\$ 5,863,690
Intergovernmental charges for services	-	3,702,094	-
Parking fees and concession sales	6,897,118	-	-
Other	308,980	18,889	38,766
Total Operating Revenues	<u>17,127,452</u>	<u>17,542,334</u>	<u>5,902,456</u>
OPERATING EXPENSES			
Personal services	5,534,782	11,408,038	1,712,679
Contractual services	2,203,135	648,553	737,756
Highway operations	-	9,393,385	-
Insurance services	-	-	-
Other	2,332,494	-	2,660,808
Depreciation	6,749,042	945,543	1,092,281
Total Operating Expenses	<u>16,819,453</u>	<u>22,395,519</u>	<u>6,203,524</u>
Operating Income (Loss)	<u>307,999</u>	<u>(4,853,185)</u>	<u>(301,068)</u>
NONOPERATING REVENUES (EXPENSES)			
Taxes	-	3,993,514	-
Intergovernmental grants	-	61,085	-
Investment income	3,530,127	-	392,503
Interest expense	(3,162,127)	(3,219)	-
Amortization of bond premium	325,770	-	-
Gain (loss) on sale or disposal of capital assets	17,217	-	(515,045)
Passenger facility charges	3,141,060	-	-
Total Nonoperating Revenues (Expenses)	<u>3,852,047</u>	<u>4,051,380</u>	<u>(122,542)</u>
Income (Loss) Before Contributions and Transfers	<u>4,160,046</u>	<u>(801,805)</u>	<u>(423,610)</u>
Capital contributions	5,007,941	-	-
Transfers in	-	671,400	-
Transfers out	-	(1,343,210)	(60,000)
Change in Net Assets	<u>9,167,987</u>	<u>(1,473,615)</u>	<u>(483,610)</u>
TOTAL NET ASSETS - Beginning (as restated)	<u>196,041,531</u>	<u>10,006,373</u>	<u>17,578,059</u>
TOTAL NET ASSETS - ENDING	<u>\$ 205,209,518</u>	<u>\$ 8,532,758</u>	<u>\$ 17,094,449</u>

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie</u>	<u>Non-major</u>	<u>Totals</u>	<u>Activities-</u>
<u>Health Care</u>	<u>Enterprise</u>	<u>Current Year</u>	<u>Internal</u>
<u>Center</u>	<u>Funds</u>		<u>Service Funds</u>
\$ 5,894,221	\$ 2,574,664	\$ 38,075,280	\$ 6,456,661
-	-	3,702,094	-
-	-	6,897,118	-
8,610	-	375,245	5,000
<u>5,902,831</u>	<u>2,574,664</u>	<u>49,049,737</u>	<u>6,461,661</u>
11,188,722	669,994	30,514,215	2,160,864
2,791,123	95,200	6,475,767	28,299
-	-	9,393,385	-
-	-	-	2,737,936
865,197	570,672	6,429,171	1,694,528
201,728	240,979	9,229,573	71,602
<u>15,046,770</u>	<u>1,576,845</u>	<u>62,042,111</u>	<u>6,693,229</u>
<u>(9,143,939)</u>	<u>997,819</u>	<u>(12,992,374)</u>	<u>(231,568)</u>
-	-	3,993,514	-
766,231	-	827,316	-
-	-	3,922,630	219,296
(174,943)	(45,979)	(3,386,268)	-
-	-	325,770	-
-	-	(497,828)	-
-	-	3,141,060	-
<u>591,288</u>	<u>(45,979)</u>	<u>8,326,194</u>	<u>219,296</u>
(8,552,651)	951,840	(4,666,180)	(12,272)
-	-	5,007,941	-
8,292,137	-	8,963,537	-
-	(1,037,055)	(2,440,265)	-
(260,514)	(85,215)	6,865,033	(12,272)
<u>304,186</u>	<u>2,574,526</u>	<u>226,504,675</u>	<u>6,407,766</u>
<u>\$ 43,672</u>	<u>\$ 2,489,311</u>	<u>\$ 233,369,708</u>	<u>\$ 6,395,494</u>

See accompanying notes to financial statements.

COUNTY OF DANE

STATEMENT OF CASH FLOWS -
 PROPRIETARY FUND TYPES
 For the Year Ended December 31, 2007

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Airport</u>	<u>Highway</u>	<u>Sanitary Landfill</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Received from customers	\$ 17,792,994	\$ 15,392,493	\$ 6,054,988
Received from other funds	-	-	-
Paid to suppliers for goods and services	(4,734,234)	(8,754,200)	(2,260,637)
Paid to employees for services	(5,549,263)	(11,408,038)	(1,712,679)
Net Cash Flows From Operating Activities	<u>7,509,497</u>	<u>(4,769,745)</u>	<u>2,081,672</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in	-	671,400	-
Transfers out	-	(1,343,210)	(60,000)
General property taxes	-	3,993,514	-
Intergovernmental grants	-	61,085	-
Cash transferred to other funds	-	-	(2,581,324)
Cash transferred from other funds	-	2,581,324	-
Advances from other funds	-	-	-
Advances to other funds	-	-	-
Net Cash Flows From Noncapital Financing Activities	<u>-</u>	<u>5,964,113</u>	<u>(2,641,324)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Debt issued	29,340,000	-	-
Principal payments on long-term debt	(2,700,000)	(38,222)	-
Debt issuance costs	(102,932)	-	-
Interest paid on capital debt	(3,087,067)	(3,219)	-
Salvage value on disposition of capital assets	46,016	-	-
Acquisition and construction of capital assets	(13,233,751)	(1,337,941)	(3,294,432)
Passenger facility charges	3,141,060	-	-
Net Cash Flows From Capital and Related Financing Activities	<u>13,403,326</u>	<u>(1,379,382)</u>	<u>(3,294,432)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income	3,530,127	-	392,503
Marketable securities purchased	-	-	(1,201,179)
Net Cash Flows From Investing Activities	<u>3,530,127</u>	<u>-</u>	<u>(808,676)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	24,442,950	(185,014)	(4,662,760)
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>48,609,529</u>	<u>1,439,075</u>	<u>6,384,382</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 73,052,479</u>	<u>\$ 1,254,061</u>	<u>\$ 1,721,622</u>

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie Health Care Center</u>	<u>Non-major Enterprise Funds</u>	<u>Totals Current Year</u>	<u>Activities - Internal Service Funds</u>
\$ 5,607,912	\$ 1,798,431	\$ 46,646,818	\$ 146,083
-	948,171	948,171	6,295,535
(3,594,270)	(751,257)	(20,094,598)	(3,994,932)
<u>(11,202,565)</u>	<u>(671,213)</u>	<u>(30,543,758)</u>	<u>(2,160,865)</u>
<u>(9,188,923)</u>	<u>1,324,132</u>	<u>(3,043,367)</u>	<u>285,821</u>
8,292,137	-	8,963,537	-
-	(1,037,055)	(2,440,265)	-
-	-	3,993,514	-
766,231	-	827,316	-
-	-	(2,581,324)	-
-	-	2,581,324	-
-	-	-	67,646
-	-	-	<u>(67,646)</u>
<u>9,058,368</u>	<u>(1,037,055)</u>	<u>11,344,102</u>	<u>-</u>
10,430,200	-	39,770,200	-
(702,045)	(235,000)	(3,675,267)	(10,198)
-	-	(102,932)	-
(174,943)	(46,395)	(3,311,624)	-
-	1,470	47,486	5,377
(804,377)	(71,923)	(18,742,424)	-
-	-	3,141,060	-
<u>8,748,835</u>	<u>(351,848)</u>	<u>17,126,499</u>	<u>(4,821)</u>
-	-	3,922,630	219,297
-	-	(1,201,179)	-
-	-	<u>2,721,451</u>	<u>219,297</u>
8,618,280	(64,771)	28,148,685	500,297
<u>2,370,951</u>	<u>366,868</u>	<u>59,170,805</u>	<u>6,625,541</u>
<u>\$ 10,989,231</u>	<u>\$ 302,097</u>	<u>\$ 87,319,490</u>	<u>\$ 7,125,838</u>

See accompanying notes to financial statements.

COUNTY OF DANE

STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPES For the Year Ended December 31, 2007

	Business-type Activities - Enterprise Funds		
	Airport	Highway	Sanitary Landfill
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES			
Operating income (loss)	\$ 307,999	\$ (4,853,185)	\$ (301,068)
Adjustments to reconcile operating income (loss) to net cash flows from operating activities			
Non-cash items included in operating income:			
Depreciation	6,749,042	945,543	1,092,281
Changes in assets and liabilities			
Accounts receivable	665,938	(731,248)	122,791
Due from other funds	-	(32,582)	29,741
Due from other governments	-	(2,650,311)	-
Inventories	-	741,832	-
Prepaid items	1,103	389,655	(169)
Accounts payable	(439,668)	351,552	15,312
Accrued payroll and payroll taxes	(15,437)	136,030	(1,168)
Accrued compensated absences	180,139	206,522	35,355
Other accrued liabilities and deposits	-	-	-
Due to other governments	-	(695,453)	-
Other post-employment benefits	60,683	154,254	14,456
Due to other funds	93	3,346	(15,943)
Unearned revenue	(395)	1,264,300	-
Long-term care and postclosure care costs payable	-	-	1,090,084
	<u>\$ 7,509,497</u>	<u>\$ (4,769,745)</u>	<u>\$ 2,081,672</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES			
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET ASSETS - PROPRIETARY FUNDS			
Cash and investments - statement of net assets - proprietary fund	\$ 50,670,258	\$ 1,254,061	\$ 1,674,982
Restricted cash and investments - statement of net assets - proprietary fund			
Current	-	-	46,640
Noncurrent	22,382,221	-	6,272,477
Less: Non-cash equivalents	-	-	(6,272,477)
	<u>\$ 73,052,479</u>	<u>\$ 1,254,061</u>	<u>\$ 1,721,622</u>
CASH AND CASH EQUIVALENTS - END OF YEAR			
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Capital lease	\$ -	\$ -	\$ -
State and federal financed capital asset improvements	5,007,941	-	-

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie Health Care Center</u>	<u>Non-major Enterprise Funds</u>	<u>Totals Current Year</u>	<u>Activities - Internal Service Funds</u>
\$ (9,143,939)	\$ 997,819	\$ (12,992,374)	\$ (231,568)
201,728	240,979	9,229,573	71,602
120,581	212,154	390,216	(92,253)
-	(7,201)	(10,042)	-
(415,500)	(33,015)	(3,098,826)	-
(1,776)	11,791	751,847	-
(85)	480	390,984	(5)
(147,323)	(117,150)	(337,277)	(17,230)
101,988	(5,554)	215,859	-
-	14,810	436,826	48,205
-	-	-	502,620
(13,843)	-	(709,296)	-
104,034	6,809	340,236	-
5,212	2,210	(5,082)	4,450
-	-	1,263,905	-
-	-	1,090,084	-
<u>\$ (9,188,923)</u>	<u>\$ 1,324,132</u>	<u>\$ (3,043,367)</u>	<u>\$ 285,821</u>
\$ -	\$ 302,097	\$ 53,901,398	\$ 7,125,838
834,351	-	880,991	-
10,154,880	-	38,809,578	-
-	-	(6,272,477)	-
<u>\$ 10,989,231</u>	<u>\$ 302,097</u>	<u>\$ 87,319,490</u>	<u>\$ 7,125,838</u>
\$ 54,737	\$ -	\$ 54,737	\$ 16,070
-	-	5,007,941	-

See accompanying notes to financial statements.

COUNTY OF DANE

**STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
December 31, 2007**

	<u>Private Purpose Trusts</u>	<u>Agency Funds</u>
ASSETS		
Cash and investments	\$ 235,217	\$ 22,229,099
Taxes receivable	-	9,028,788
Total Assets	<u>235,217</u>	<u>31,257,887</u>
LIABILITIES		
Accounts payable	-	1,679
Other accrued liabilities and deposits	-	3,929,134
Due to other governmental units	-	27,327,074
Total Liabilities	<u>-</u>	<u>31,257,887</u>
NET ASSETS		
Reserved for private purpose trust activities	<u>235,217</u>	<u>-</u>
TOTAL NET ASSETS	<u>\$ 235,217</u>	<u>\$ -</u>

See accompanying notes to financial statements.

COUNTY OF DANE

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For the Year Ended December 31, 2007**

	<u>Private Purpose Trusts</u>
ADDITIONS	
Investment income	\$ 17,707
Total Additions	<u>17,707</u>
DEDUCTIONS	
Scholarships and Badger Prairie Health Care	
Cultural affairs program benefits	8,405
Center patient benefits	<u>10,607</u>
Total Deductions	<u>19,012</u>
Change in Net Assets	(1,305)
NET ASSETS - Beginning	<u>236,522</u>
NET ASSETS - ENDING	<u>\$ 235,217</u>

See accompanying notes to financial statements.

COUNTY OF DANE

STATEMENT OF NET ASSETS
COMPONENT UNITS
December 31, 2007

	Dane County Housing Authority	Henry Vilas Park Zoological Society, Inc.	Totals
ASSETS			
Cash and investments	\$ 2,559,916	\$ 3,299,915	\$ 5,859,831
Receivables			
Accounts	59,670	2,947,883	3,007,553
Interest	-	14,299	14,299
Due from other governments	88,726	-	88,726
Inventories	-	152,557	152,557
Prepaid items	4,584	1,304	5,888
Total Current Assets	<u>2,712,896</u>	<u>6,415,958</u>	<u>9,128,854</u>
Noncurrent Assets			
Restricted cash and investments	100,284	-	100,284
Notes receivable - revolving loans	227,963	-	227,963
Capital Assets			
Land	1,192,560	-	1,192,560
Construction in progress	90,717	-	90,717
Buildings	5,746,944	-	5,746,944
Machinery and equipment	177,350	100,010	277,360
Less accumulated depreciation	<u>(5,356,289)</u>	<u>(60,020)</u>	<u>(5,416,309)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>1,851,282</u>	<u>39,990</u>	<u>1,891,272</u>
Total Noncurrent Assets	<u>2,179,529</u>	<u>39,990</u>	<u>2,219,519</u>
Total Assets	<u>4,892,425</u>	<u>6,455,948</u>	<u>11,348,373</u>
LIABILITIES			
Current Liabilities			
Accounts payable	88,307	271,522	359,829
Other accrued liabilities and deposits	78,769	300,457	379,226
Current portion of notes payable	2,137	-	2,137
Unearned revenue	3,022	-	3,022
Total Current Liabilities	<u>172,235</u>	<u>571,979</u>	<u>744,214</u>
Noncurrent Liabilities			
Unfunded pension obligation	250,225	-	250,225
Other long-term liabilities	73,811	-	73,811
Unearned revenue	177,963	-	177,963
Total Noncurrent Liabilities	<u>501,999</u>	<u>-</u>	<u>501,999</u>
Total Liabilities	<u>674,234</u>	<u>571,979</u>	<u>1,246,213</u>
NET ASSETS			
Invested in capital assets, net of related debt	1,849,145	39,990	1,889,135
Restricted for rehabilitation	275,906	-	275,906
Restricted for housing assistance payments	1,253,914	-	1,253,914
Restricted for zoo exhibits	-	1,629,709	1,629,709
Unrestricted	839,226	4,214,270	5,053,496
TOTAL NET ASSETS	<u>\$ 4,218,191</u>	<u>\$ 5,883,969</u>	<u>\$ 10,102,160</u>

See accompanying notes to financial statements.

COUNTY OF DANE

COMBINING STATEMENT OF ACTIVITIES COMPONENT UNITS For the Year Ended December 31, 2007

	Dane County Housing Authority	Henry Vilas Park Zoological Society, Inc.	Totals
EXPENSES			
Culture, education, and recreation	\$ -	\$ 4,649,601	\$ 4,649,601
Conservation and development	8,080,424	-	8,080,424
Total Expenses	<u>8,080,424</u>	<u>4,649,601</u>	<u>12,730,025</u>
PROGRAM REVENUES			
Charges for services	377,206	789,740	1,166,946
Operating grants and contributions	8,276,522	1,967,921	10,244,443
Total Program Revenues	<u>8,653,728</u>	<u>2,757,661</u>	<u>11,411,389</u>
Net Revenue (Expense)	<u>573,304</u>	<u>(1,891,940)</u>	<u>(1,318,636)</u>
GENERAL REVENUES			
Investment income	80,785	172,516	253,301
Miscellaneous	282,467	333	282,800
Total General Revenues	<u>363,252</u>	<u>172,849</u>	<u>536,101</u>
Change in Net Assets	<u>936,556</u>	<u>(1,719,091)</u>	<u>(782,535)</u>
TOTAL NET ASSETS - Beginning	<u>3,281,635</u>	<u>7,603,060</u>	<u>10,884,695</u>
TOTAL NET ASSETS - ENDING	<u>\$ 4,218,191</u>	<u>\$ 5,883,969</u>	<u>\$ 10,102,160</u>

See accompanying notes to financial statements.