

**COUNTY OF DANE**

STATEMENT OF NET ASSETS  
December 31, 2007

	Primary Government			Component Units
	Governmental Activities	Business- type Activities	Totals	
<b>ASSETS</b>				
Cash and investments	\$ 39,739,231	\$ 53,901,398	\$ 93,640,629	\$ 5,859,831
Receivables (net of allowance for uncollectibles)				
Taxes	109,183,367	4,717,785	113,901,152	-
Delinquent taxes	11,069,806	-	11,069,806	-
Accounts	5,952,926	2,906,907	8,859,833	3,007,553
Loans	5,507,098	-	5,507,098	227,963
Other	49,117	-	49,117	14,299
Due from other governmental units	13,217,167	3,902,243	17,119,410	88,726
Internal balances	(118,978)	118,978	-	-
Inventories	-	1,496,173	1,496,173	152,557
Prepaid items	8,987	2,990	11,977	5,888
Deposits	50,000	-	50,000	-
Restricted Assets				
Cash and investments	-	39,690,569	39,690,569	100,284
Deposit with Wisconsin Municipal Mutual Insurance Company	1,809,171	-	1,809,171	-
Other assets	233,218	358,483	591,701	-
Capital Assets				
Land	88,634,552	29,033,069	117,667,621	1,192,560
Construction in progress	1,895,882	17,662,584	19,558,466	90,717
Land Improvements (non-depreciable)	29,883,200	-	29,883,200	-
Land Improvements (depreciable)	13,927,307	132,463,356	146,390,663	-
Buildings	159,606,935	112,806,206	272,413,141	5,746,944
Zoo animals	306,975	-	306,975	-
Machinery and equipment	23,842,353	40,477,999	64,320,352	277,360
Infrastructure	104,124,227	-	104,124,227	-
Less: Accumulated depreciation	(106,070,310)	(90,879,498)	(196,949,808)	(5,416,309)
Total Assets	<u>502,852,231</u>	<u>348,659,242</u>	<u>851,511,473</u>	<u>11,348,373</u>
<b>LIABILITIES</b>				
Accounts payable	11,825,586	1,848,409	13,673,995	359,829
Accrued payroll and payroll taxes	4,321,426	1,001,856	5,323,282	-
Other accrued liabilities and deposits	6,736,281	339,808	7,076,089	379,226
Due to other governmental units	5,699,354	750,979	6,450,333	-
Unearned revenue	112,606,684	5,262,032	117,868,716	180,985
Noncurrent Liabilities				
Due within one year	20,827,392	8,267,971	29,095,363	2,137
Due in more than one year	<u>158,755,352</u>	<u>97,818,479</u>	<u>256,573,831</u>	<u>324,036</u>
Total Liabilities	<u>320,772,075</u>	<u>115,289,534</u>	<u>436,061,609</u>	<u>1,246,213</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	202,878,397	179,631,805	382,510,202	1,889,135
Restricted for:				
Health services	191,293	-	191,293	-
Library operations	53,715	-	53,715	-
Improvement of land information	957,441	-	957,441	-
Construction or repairs to bridges and culverts	204,118	-	204,118	-
Loans	3,294,571	-	3,294,571	-
Grant funding proceeds	2,371,883	-	2,371,883	-
Trust activities - expendable	477,349	-	477,349	-
Capital projects	-	4,320,327	4,320,327	-
Landfill long-term care costs	-	178,953	178,953	-
Zoo exhibits	-	-	-	1,629,709
Housing programs	-	-	-	1,529,820
Unrestricted (deficit)	(28,348,611)	49,238,623	20,890,012	5,053,496
<b>TOTAL NET ASSETS</b>	<u>\$ 182,080,156</u>	<u>\$ 233,369,708</u>	<u>\$ 415,449,864</u>	<u>\$ 10,102,160</u>

See accompanying notes to financial statements.

**COUNTY OF DANE**

STATEMENT OF ACTIVITIES  
For the Year Ended December 31, 2007

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government</b>				
<b>Governmental Activities</b>				
General government	\$ 26,415,050	\$ 5,206,977	\$ 5,745,541	\$ -
Health and human services	205,353,555	5,305,294	146,696,187	-
Public safety and criminal justice	90,224,139	8,793,550	7,100,877	449,111
Public works	5,002,528	811,901	788,415	3,528,847
Culture, education and recreation	22,086,866	10,391,960	380,092	4,385,500
Conservation and economic development	7,944,575	1,401,871	3,291,513	664,933
Interest and fiscal charges	<u>5,704,372</u>	-	-	-
Total Governmental Activities	<u>362,731,085</u>	<u>31,911,553</u>	<u>164,002,625</u>	<u>9,028,391</u>
<b>Business-type Activities</b>				
Airport	19,981,580	17,110,762	16,690	8,149,001
Highway	21,627,202	13,840,240	3,763,179	-
Sanitary landfill	6,718,569	5,902,456	-	-
Badger Prairie Health Care Center	15,221,713	5,902,831	766,231	-
Printing and services - non-major fund	1,099,434	900,530	48,239	-
Methane gas - non-major fund	<u>523,390</u>	<u>1,625,895</u>	<u>-</u>	<u>-</u>
Total Business-type Activities	<u>65,171,888</u>	<u>45,282,714</u>	<u>4,594,339</u>	<u>8,149,001</u>
Total Primary Government	<u>\$ 427,902,973</u>	<u>\$ 77,194,267</u>	<u>\$ 168,596,964</u>	<u>\$ 17,177,392</u>
<b>Component Units</b>				
Henry Vilas Park Zoological Society, Inc.	4,649,601	789,740	1,967,921	-
Dane County Housing Authority	<u>8,080,424</u>	<u>377,206</u>	<u>8,276,522</u>	<u>-</u>
Total Component Units	<u>\$ 12,730,025</u>	<u>\$ 1,166,946</u>	<u>\$ 10,244,443</u>	<u>\$ -</u>

**General Revenues**

**Taxes**

- Property taxes, levied for general purposes
- Property taxes, levied for debt service
- Property taxes, levied for highway purposes
- Sales taxes
- Other taxes

**Intergovernmental revenues not restricted to specific programs**

- Public gifts and/or grants
- Investment income
- Gain on the sale of assets
- Miscellaneous

**Transfers**

Total General Revenues and Transfers

**Change in Net Assets**

NET ASSETS - Beginning (as restated)

**NET ASSETS - ENDING**

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			
Governmental Activities	Business-type Activities	Totals	Component Units
\$ (15,462,532)	\$ -	\$ (15,462,532)	\$ -
(53,352,074)	-	(53,352,074)	-
(73,880,601)	-	(73,880,601)	-
126,635	-	126,635	-
(6,929,314)	-	(6,929,314)	-
(2,586,258)	-	(2,586,258)	-
(5,704,372)	-	(5,704,372)	-
<u>(157,788,516)</u>	<u>-</u>	<u>(157,788,516)</u>	<u>-</u>
-	5,294,873	5,294,873	-
-	(4,023,783)	(4,023,783)	-
-	(816,113)	(816,113)	-
-	(8,552,651)	(8,552,651)	-
-	(150,665)	(150,665)	-
-	1,102,505	1,102,505	-
<u>-</u>	<u>(7,145,834)</u>	<u>(7,145,834)</u>	<u>-</u>
(157,788,516)	(7,145,834)	(164,934,350)	-
-	-	-	(1,891,940)
-	-	-	573,304
95,329,504	-	95,329,504	-
10,645,456	-	10,645,456	-
-	3,993,514	3,993,514	-
43,064,672	-	43,064,672	-
4,719,731	-	4,719,731	-
5,835,083	-	5,835,083	-
386,086	-	386,086	-
7,290,716	3,922,630	11,213,346	253,301
207,165	17,217	224,382	-
941,660	325,770	1,267,430	282,800
(5,751,736)	5,751,736	-	-
<u>162,668,337</u>	<u>14,010,867</u>	<u>176,679,204</u>	<u>536,101</u>
4,879,821	6,865,033	11,744,854	(782,535)
<u>177,200,335</u>	<u>226,504,675</u>	<u>403,705,010</u>	<u>10,884,695</u>
<u>\$ 182,080,156</u>	<u>\$ 233,369,708</u>	<u>\$ 415,449,864</u>	<u>\$ 10,102,160</u>

See accompanying notes to financial statements.