

**COUNTY OF DANE**

BALANCE SHEET - GOVERNMENTAL FUNDS  
December 31, 2008

	General	Human Services	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and investments	\$ 1,671,172	\$ 626,887	\$ 905,232	\$ 14,726,819	\$ 1,336,011	\$ 19,266,121
Receivables						
Taxes	92,925,002	-	12,029,200	-	9,827,892	114,782,094
Delinquent taxes	16,031,542	-	-	-	-	16,031,542
Accounts	1,943,702	521,234	-	180,901	13,905	2,659,742
Loans	-	-	-	-	6,138,545	6,138,545
Other	16,136	-	-	-	-	16,136
Due from other governments	10,684,308	6,981,591	-	1,955,287	859,356	20,480,542
Due from other funds	-	919,709	-	-	150,522	1,070,231
Prepaid items	4,141	-	-	570	-	4,711
Advances to other funds	-	-	-	-	568,343	568,343
Total Assets	<u>\$ 123,276,003</u>	<u>\$ 9,049,421</u>	<u>\$ 12,934,432</u>	<u>\$ 16,863,577</u>	<u>\$ 18,894,574</u>	<u>\$ 181,018,007</u>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities						
Accounts payable	\$ 1,668,364	\$ 5,815,966	\$ 10,500	\$ 627,722	\$ 129,791	\$ 8,252,343
Accrued payroll and payroll taxes	4,019,992	1,030,401	-	-	99,019	5,149,412
Other accrued liabilities and deposits	1,096,060	-	457,658	-	-	1,553,718
Due to other governments	2,225,794	2,038,526	-	114,523	498,495	4,877,338
Due to other funds	105,195	112,697	-	-	625,515	843,407
Deferred revenue	96,841,219	-	12,029,200	423,202	15,566,437	124,860,058
Total Liabilities	<u>105,956,624</u>	<u>8,997,590</u>	<u>12,497,358</u>	<u>1,165,447</u>	<u>16,919,257</u>	<u>145,536,276</u>
Fund Balances						
Reserved for:						
Encumbrances	535,940	40,029	-	2,621,115	983,824	4,180,908
Prepaid items	4,141	-	-	570	-	4,711
Non-county levy portion of delinquent taxes receivable	8,815,787	-	-	-	-	8,815,787
Long-term receivables	875,653	-	-	1,076,562	568,343	2,520,558
Debt service	-	-	437,074	-	-	437,074
Trust activities	-	-	-	-	388,616	388,616
Unreserved and designated, reported in:						
General fund	3,814,065	-	-	-	-	3,814,065
Unreserved and undesignated, reported in:						
General fund	3,273,793	-	-	-	-	3,273,793
Special revenue funds	-	11,802	-	-	34,534	46,336
Capital projects fund	-	-	-	11,999,883	-	11,999,883
Total Fund Balances	<u>17,319,379</u>	<u>51,831</u>	<u>437,074</u>	<u>15,698,130</u>	<u>1,975,317</u>	<u>35,481,731</u>
Total Liabilities and Fund Balances	<u>\$ 123,276,003</u>	<u>\$ 9,049,421</u>	<u>\$ 12,934,432</u>	<u>\$ 16,863,577</u>	<u>\$ 18,894,574</u>	
Amounts reported for governmental activities in the statement of net assets are different because:						
Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds. See Note II.A.						325,217,175
Some receivables that are not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements. See Note IV. B.						5,938,546
Internal service funds are reported in the statement of net assets as governmental activities.						4,751,217
Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds. See Note II.A.						<u>(194,619,148)</u>
<b>NET ASSETS OF GOVERNMENTAL ACTIVITIES</b>						<u>\$ 176,769,521</u>

**COUNTY OF DANE**

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2008

	General	Human Services	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Taxes	\$ 137,023,288	\$ -	\$ 12,032,741	\$ -	\$ 9,517,258	\$ 158,573,287
Intergovernmental	25,919,240	150,410,941	-	3,505,669	1,028,096	180,863,946
Public charges for services	17,018,596	291,640	-	1,158,690	549,357	19,018,283
Fines, forfeitures and penalties	2,415,042	-	-	-	-	2,415,042
Licenses and permits	660,534	-	-	-	-	660,534
Investment income	3,813,924	-	17,355	263,639	64,103	4,159,021
Miscellaneous	3,742,050	3,557,833	280,504	-	149,484	7,729,871
Total Revenues	<u>190,592,674</u>	<u>154,260,414</u>	<u>12,330,600</u>	<u>4,927,998</u>	<u>11,308,298</u>	<u>373,419,984</u>
<b>EXPENDITURES</b>						
Current						
General government	25,670,540	-	38,212	-	-	25,708,752
Health and human services	508,787	206,652,161	-	-	5,243,595	212,404,543
Public safety and criminal justice	89,744,416	-	-	-	-	89,744,416
Public works	928,823	-	-	-	361,209	1,290,032
Culture, education and recreation	15,905,738	-	-	-	4,082,556	19,988,294
Conservation and economic development	4,438,141	-	-	-	1,820,280	6,258,421
Capital Outlay	803,787	-	-	18,360,505	19,727	19,184,019
Debt Service						
Principal retirement	-	-	11,921,416	-	-	11,921,416
Interest and fees	-	-	5,905,848	-	-	5,905,848
Total Expenditures	<u>138,000,232</u>	<u>206,652,161</u>	<u>17,865,476</u>	<u>18,360,505</u>	<u>11,527,367</u>	<u>392,405,741</u>
Excess (deficiency) of revenues over (under) expenditures	<u>52,592,442</u>	<u>(52,391,747)</u>	<u>(5,534,876)</u>	<u>(13,432,507)</u>	<u>(219,069)</u>	<u>(18,985,757)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
General obligation debt issued	2,638,460	-	15,505,968	21,602,760	-	39,747,188
Debt premium	-	-	393,057	-	-	393,057
Capital leases	11,599	86,280	-	-	-	97,879
Sale of County property	1,360,292	-	-	-	-	1,360,292
Payment to fiscal agent	-	-	(15,671,370)	-	-	(15,671,370)
Transfers in	2,435,638	52,074,197	5,087,563	188,610	1,019	59,787,027
Transfers out	<u>(66,415,581)</u>	<u>(246,114)</u>	<u>-</u>	<u>(263,637)</u>	<u>(274,905)</u>	<u>(67,200,237)</u>
Total Other Financing Sources (Uses)	<u>(59,969,592)</u>	<u>51,914,363</u>	<u>5,315,218</u>	<u>21,527,733</u>	<u>(273,886)</u>	<u>18,513,836</u>
<b>Net Change in Fund Balance</b>	<b>(7,377,150)</b>	<b>(477,384)</b>	<b>(219,658)</b>	<b>8,095,226</b>	<b>(492,955)</b>	<b>(471,921)</b>
FUND BALANCES - Beginning	<u>24,696,529</u>	<u>529,215</u>	<u>656,732</u>	<u>7,602,904</u>	<u>2,468,272</u>	<u>35,953,652</u>
<b>FUND BALANCES - ENDING</b>	<b>\$ 17,319,379</b>	<b>\$ 51,831</b>	<b>\$ 437,074</b>	<b>\$ 15,698,130</b>	<b>\$ 1,975,317</b>	<b>\$ 35,481,731</b>

**COUNTY OF DANE**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
For the Year Ended December 31, 2008

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Net change in fund balances - total governmental funds	\$ (471,921)
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of net assets the cost of these assets is capitalized and they are depreciated over their estimated useful lives with depreciation expense reported in the statement of activities.</p>	
Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements	19,184,019
Less: Some items are reported as capital outlay but are not capitalized	(1,649,013)
Depreciation is reported in the government-wide statements - less internal service funds	(9,145,125)
Capital contributions reported in the government-wide statements	2,895,895
Infrastructure financed by the highway fund	1,545,649
Net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins) is to decrease net assets.	(2,194,754)
Receivables not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.	856,447
Debt and lease proceeds provide current financial resources to governmental funds, but issuing these obligations increases long-term liabilities in the statement of net assets. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Refer to note II.B.	(12,267,307)
Governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	91,571
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	(835,551)
Other postemployment benefits	(1,564,600)
Disability benefits	7,749
Accrued interest on debt	(119,417)
Internal service funds are used by management to charge the costs of printing, workers compensation, liability insurance, employee benefits and food service costs to individual funds. The decrease in net assets of the internal service funds is reported with governmental activities.	<u>(1,644,277)</u>
<b>CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES</b>	<u>\$ (5,310,635)</u>

See accompanying notes to financial statements.

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**COUNTY OF DANE**

STATEMENT OF NET ASSETS - PROPRIETARY FUNDS  
December 31, 2008

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Airport</u>	<u>Highway</u>	<u>Sanitary Landfill</u>
<b>ASSETS</b>			
Current Assets			
Cash and investments	\$ 46,164,252	\$ 1,771,921	\$ 4,345,970
Taxes receivable	-	4,398,579	-
Accounts receivable, net	1,810,551	4,305	629,870
Due from other governments	-	6,322,028	145,205
Due from other funds	5,989,775	138,381	-
Inventories	-	2,277,314	-
Prepaid items	2,648	-	171
Deposits	-	-	-
Restricted cash and investments	-	-	-
Total Current Assets	<u>53,967,226</u>	<u>14,912,528</u>	<u>5,121,216</u>
Noncurrent Assets			
Restricted Assets			
Cash and investments	3,867,951	-	6,675,213
Deposit with Wisconsin Municipal Mutual Insurance Company	-	-	-
Other assets	311,797	-	-
Capital Assets			
Land	27,420,479	127,717	1,427,436
Construction in progress	974,023	651,875	141,695
Land improvements	126,026,616	559,804	16,852,775
Buildings	127,305,067	5,624,342	648,694
Machinery and equipment	9,051,546	16,165,308	7,782,343
Less: Accumulated depreciation	<u>(66,232,457)</u>	<u>(11,922,996)</u>	<u>(14,411,958)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>224,545,274</u>	<u>11,206,050</u>	<u>12,440,985</u>
Total Noncurrent Assets	<u>228,725,022</u>	<u>11,206,050</u>	<u>19,116,198</u>
Total Assets	<u>282,692,248</u>	<u>26,118,578</u>	<u>24,237,414</u>

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie Health Care Center</u>	<u>Non-major Enterprise Funds</u>	<u>Totals Current Year</u>	<u>Activities - Internal Service Funds</u>
\$ -	\$ 282,167	\$ 52,564,310	\$ 6,426,030
-	-	4,398,579	-
754,870	201,711	3,401,307	630,241
-	44,995	6,512,228	-
-	-	6,128,156	106,500
32,007	150,596	2,459,917	-
-	-	2,819	-
-	-	-	50,000
<u>939,758</u>	<u>-</u>	<u>939,758</u>	<u>-</u>
<u>1,726,635</u>	<u>679,469</u>	<u>76,407,074</u>	<u>7,212,771</u>
9,849,717	-	20,392,881	-
-	-	311,797	1,809,171
45,988	-	29,021,620	-
1,397,230	76,052	3,240,875	-
354,447	-	143,793,642	-
3,797,841	-	137,375,944	1,968,705
2,753,859	5,857,546	41,610,602	996,723
<u>(4,646,494)</u>	<u>(2,399,507)</u>	<u>(99,613,412)</u>	<u>(1,410,259)</u>
<u>3,702,871</u>	<u>3,534,091</u>	<u>255,429,271</u>	<u>1,555,169</u>
<u>13,552,588</u>	<u>3,534,091</u>	<u>276,133,949</u>	<u>3,364,340</u>
<u>15,279,223</u>	<u>4,213,560</u>	<u>352,541,023</u>	<u>10,577,111</u>

See accompanying notes to financial statements.

**COUNTY OF DANE**

STATEMENT OF NET ASSETS - PROPRIETARY FUNDS  
December 31, 2008

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Airport</u>	<u>Highway</u>	<u>Sanitary Landfill</u>
<b>LIABILITIES</b>			
Current Liabilities			
Accounts payable	\$ 592,876	\$ 1,355,734	\$ 167,650
Accrued payroll and payroll taxes	208,515	611,970	52,344
Accrued compensated absences	461,866	892,459	155,364
Other accrued liabilities and deposits	296,327	542	-
Due to other governments	65,742	736,048	188,464
Due to other funds	-	5,989,775	20,796
Current portion of general obligation debt	5,415,000	16,724	-
Current portion of leases payable	-	-	-
Unearned revenue	-	4,469,591	-
Total Current Liabilities	<u>7,040,326</u>	<u>14,072,843</u>	<u>584,618</u>
Noncurrent Liabilities			
Advances from other funds	-	-	-
Leases payable	-	-	-
Accrued compensated absences	1,496,101	2,392,425	499,738
Long-term care and postclosure care costs payable	-	-	6,314,480
Other post-employment benefits	119,726	288,021	29,093
General obligation debt	65,475,000	35,972	-
Unamortized premium on debt	1,315,144	-	-
Total Noncurrent Liabilities	<u>68,405,971</u>	<u>2,716,418</u>	<u>6,843,311</u>
Total Liabilities	<u>75,446,297</u>	<u>16,789,261</u>	<u>7,427,929</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	153,880,784	11,153,354	12,440,985
Restricted for:			
Capital projects	2,639,094	-	-
Landfill long-term care costs	-	-	360,733
Unrestricted (deficit)	<u>50,726,073</u>	<u>(1,824,037)</u>	<u>4,007,767</u>
<b>TOTAL NET ASSETS</b>	<u>\$ 207,245,951</u>	<u>\$ 9,329,317</u>	<u>\$ 16,809,485</u>

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie</u>	<u>Non-major</u>	<u>Totals</u>	<u>Activities -</u>
<u>Health Care</u>	<u>Enterprise</u>	<u>Current Year</u>	<u>Internal</u>
<u>Center</u>	<u>Funds</u>		<u>Service Funds</u>
\$ 317,920	\$ 85,108	\$ 2,519,288	\$ 277,080
422,804	23,566	1,319,199	71,126
583,037	67,518	2,160,244	68,914
38,707	3,874	339,450	4,515,550
100,000	-	1,090,254	-
295,458	153,436	6,459,465	2,015
939,758	251,937	6,623,419	-
18,219	-	18,219	13,616
-	-	4,469,591	-
<u>2,715,903</u>	<u>585,439</u>	<u>24,999,129</u>	<u>4,948,301</u>
-	-	-	568,343
-	-	-	42,574
1,343,180	154,228	5,885,672	247,454
-	-	6,314,480	-
193,957	15,483	646,280	19,222
10,964,816	1,108,876	77,584,664	-
-	-	1,315,144	-
<u>12,501,953</u>	<u>1,278,587</u>	<u>91,746,240</u>	<u>877,593</u>
<u>15,217,856</u>	<u>1,864,026</u>	<u>116,745,369</u>	<u>5,825,894</u>
2,818,553	2,230,405	182,524,081	1,498,979
-	-	2,639,094	-
-	-	360,733	-
<u>(2,757,186)</u>	<u>119,129</u>	<u>50,271,746</u>	<u>3,252,238</u>
<u>\$ 61,367</u>	<u>\$ 2,349,534</u>	<u>\$ 235,795,654</u>	<u>\$ 4,751,217</u>

See accompanying notes to financial statements.



## COUNTY OF DANE

### STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - PROPRIETARY FUNDS For the Year Ended December 31, 2008

	Business-type Activities - Enterprise Funds		
	Airport	Highway	Sanitary Landfill
<b>OPERATING REVENUES</b>			
Charges for services	\$ 10,620,763	\$ 13,654,401	\$ 5,375,737
Intergovernmental charges for services	-	3,628,052	-
Parking fees and concession sales	6,938,315	-	-
Other	-	24,600	59,913
Total Operating Revenues	17,559,078	17,307,053	5,435,650
<b>OPERATING EXPENSES</b>			
Personal services	5,783,001	10,521,941	1,796,154
Contractual services	2,611,885	608,989	783,921
Highway operations	-	10,332,292	-
Insurance services	-	-	-
Other	2,838,186	80	2,373,452
Depreciation	7,281,052	1,015,583	1,208,410
Total Operating Expenses	18,514,124	22,478,885	6,161,937
Operating Income (Loss)	(955,046)	(5,171,832)	(726,287)
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Taxes	-	4,717,785	-
Intergovernmental grants	65,779	144,686	-
Investment income	1,322,076	30,188	491,062
Interest expense	(2,119,582)	(2,238)	-
Amortization of bond premium	318,831	-	-
Gain (loss) on sale or disposal of capital assets	19,291	951,711	-
Passenger facility charges	2,869,441	-	-
Total Nonoperating Revenues (Expenses)	2,475,836	5,842,132	491,062
Income (Loss) Before Contributions and Transfers	1,520,790	670,300	(235,225)
Capital contributions	545,077	-	-
Transfers in	17,032	2,554,660	48,427
Transfers out	(46,466)	(2,428,401)	(98,166)
Change in Net Assets	2,036,433	796,559	(284,964)
TOTAL NET ASSETS - Beginning	205,209,518	8,532,758	17,094,449
<b>TOTAL NET ASSETS - ENDING</b>	<b>\$ 207,245,951</b>	<b>\$ 9,329,317</b>	<b>\$ 16,809,485</b>

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie</u>	<u>Non-major</u>	<u>Totals</u>	<u>Activities-</u>
<u>Health Care</u>	<u>Enterprise</u>	<u>Current Year</u>	<u>Internal</u>
<u>Center</u>	<u>Funds</u>		<u>Service Funds</u>
\$ 5,989,410	\$ 2,427,903	\$ 38,068,214	\$ 6,884,279
-	-	3,628,052	-
-	-	6,938,315	-
13,204	-	97,717	39,914
<u>6,002,614</u>	<u>2,427,903</u>	<u>48,732,298</u>	<u>6,924,193</u>
11,668,568	673,478	30,443,142	2,099,188
2,731,500	156,928	6,893,223	113,711
-	-	10,332,292	-
-	-	-	3,650,513
1,386,188	872,825	7,470,731	2,265,748
210,560	241,578	9,957,183	75,532
<u>15,996,816</u>	<u>1,944,809</u>	<u>65,096,571</u>	<u>8,204,692</u>
<u>(9,994,202)</u>	<u>483,094</u>	<u>(16,364,273)</u>	<u>(1,280,499)</u>
-	-	4,717,785	-
1,377,308	-	1,587,773	-
30,954	12,455	1,886,735	366,520
(86,973)	(41,140)	(2,249,933)	-
-	-	318,831	-
-	-	971,002	-
-	-	2,869,441	-
<u>1,321,289</u>	<u>(28,685)</u>	<u>10,101,634</u>	<u>366,520</u>
(8,672,913)	454,409	(6,262,639)	(913,979)
-	-	545,077	-
8,787,119	-	11,407,238	-
<u>(96,511)</u>	<u>(594,186)</u>	<u>(3,263,730)</u>	<u>(730,298)</u>
17,695	(139,777)	2,425,946	(1,644,277)
<u>43,672</u>	<u>2,489,311</u>	<u>233,369,708</u>	<u>6,395,494</u>
<u>\$ 61,367</u>	<u>\$ 2,349,534</u>	<u>\$ 235,795,654</u>	<u>\$ 4,751,217</u>

See accompanying notes to financial statements.

## COUNTY OF DANE

### STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPES For the Year Ended December 31, 2008

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Airport</u>	<u>Highway</u>	<u>Sanitary Landfill</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Received from customers	\$ 17,179,151	\$ 13,865,865	\$ 5,580,941
Received from other funds	-	-	-
Paid to suppliers for goods and services	(5,024,056)	(10,727,710)	(2,948,019)
Paid to employees for services	(5,783,001)	(10,521,941)	(1,796,154)
Net Cash Flows From Operating Activities	<u>6,372,094</u>	<u>(7,383,786)</u>	<u>836,768</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers in	17,032	2,554,660	48,427
Transfers out	(46,466)	(2,428,401)	(98,166)
General property taxes	-	4,717,785	-
Intergovernmental grants	-	144,686	-
Interfund payments	(5,989,775)	3,408,451	2,581,324
Advances from other funds	-	-	-
Advances to other funds	-	-	-
Net Cash Flows From Noncapital Financing Activities	<u>(6,019,209)</u>	<u>8,397,181</u>	<u>2,531,585</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Debt issued	-	52,696	-
Principal payments on long-term debt	(5,240,000)	(69,546)	-
Interest paid on capital debt	(3,216,975)	(2,238)	-
Salvage value on disposition of capital assets	19,291	-	-
Acquisition and construction of capital assets	(19,457,436)	(506,635)	(832,331)
Passenger facility charges	2,869,441	-	-
Net Cash Flows From Capital and Related Financing Activities	<u>(25,025,679)</u>	<u>(525,723)</u>	<u>(832,331)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income	1,652,518	30,188	491,062
Marketable securities purchased	-	-	(402,736)
Net Cash Flows From Investing Activities	<u>1,652,518</u>	<u>30,188</u>	<u>88,326</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<u>(23,020,276)</u>	<u>517,860</u>	<u>2,624,348</u>
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>73,052,479</u>	<u>1,254,061</u>	<u>1,721,622</u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<u>\$ 50,032,203</u>	<u>\$ 1,771,921</u>	<u>\$ 4,345,970</u>

Business-type Activities - Enterprise Funds			Governmental
Badger Prairie Health Care Center	Non-major Enterprise Funds	Totals Current Year	Activities - Internal Service Funds
\$ 5,809,196	\$ 1,668,359	\$ 44,103,512	\$ 224,523
-	730,010	730,010	6,781,903
(3,357,828)	(876,934)	(22,934,547)	(5,788,331)
<u>(11,681,633)</u>	<u>(673,471)</u>	<u>(30,456,200)</u>	<u>(2,099,188)</u>
<u>(9,230,265)</u>	<u>847,964</u>	<u>(8,557,225)</u>	<u>(881,093)</u>
8,787,119	-	11,407,238	-
(96,511)	(594,186)	(3,263,730)	(730,298)
-	-	4,717,785	-
1,792,808	-	1,937,494	-
-	-	-	-
-	-	-	1,113,619
-	-	-	(545,276)
<u>10,483,416</u>	<u>(594,186)</u>	<u>14,798,787</u>	<u>(161,955)</u>
198,302	76,813	327,811	-
(883,700)	(238,000)	(6,431,246)	(23,280)
(476,999)	(40,924)	(3,737,136)	-
37,259	-	56,550	-
(610,263)	(84,052)	(21,490,717)	-
-	-	2,869,441	-
<u>(1,735,401)</u>	<u>(286,163)</u>	<u>(28,405,297)</u>	<u>(23,280)</u>
282,494	12,455	2,468,717	366,520
-	-	(402,736)	-
<u>282,494</u>	<u>12,455</u>	<u>2,065,981</u>	<u>366,520</u>
(199,756)	(19,930)	(20,097,754)	(699,808)
<u>10,989,231</u>	<u>302,097</u>	<u>87,319,490</u>	<u>7,125,838</u>
<u>\$ 10,789,475</u>	<u>\$ 282,167</u>	<u>\$ 67,221,736</u>	<u>\$ 6,426,030</u>

See accompanying notes to financial statements.

**COUNTY OF DANE**

STATEMENT OF CASH FLOWS -  
 PROPRIETARY FUND TYPES  
 For the Year Ended December 31, 2008

	<u>Business-type Activities - Enterprise Funds</u>		
	<u>Airport</u>	<u>Highway</u>	<u>Sanitary Landfill</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ (955,046)	\$ (5,171,832)	\$ (726,287)
Non-operating income	65,779	-	-
Adjustments to reconcile operating income (loss) to net cash flows from operating activities			
Non-cash items included in operating income:			
Depreciation	7,281,052	1,015,583	1,208,410
Changes in assets and liabilities			
Accounts receivable	(441,488)	325,212	173,926
Due from other funds	-	21,365	(28,635)
Due from other governments	-	(2,999,542)	-
Inventories	-	(923,996)	-
Prepaid items	88	-	(2)
Accounts payable	188,217	366,302	(20,126)
Accrued payroll and payroll taxes	-	187,889	9,675
Accrued compensated absences	137,344	137,192	67,377
Other accrued liabilities and deposits	41,439	-	-
Due to other governments	-	315,843	-
Other post-employment benefits	59,043	133,767	14,637
Due to other funds	(116)	(3,346)	(36,523)
Unearned revenue	(4,218)	(788,223)	-
Long-term care and postclosure care costs payable	-	-	174,316
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b><u>\$ 6,372,094</u></b>	<b><u>\$ (7,383,786)</u></b>	<b><u>\$ 836,768</u></b>
<b>RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET ASSETS - PROPRIETARY FUNDS</b>			
Cash and investments - statement of net assets - proprietary fund	\$ 46,164,252	\$ 1,771,921	\$ 4,345,970
Restricted cash and investments - statement of net assets - proprietary fund			
Current	-	-	-
Noncurrent	3,867,951	-	6,675,213
Less: Non-cash equivalents	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b><u>\$ 50,032,203</u></b>	<b><u>\$ 1,771,921</u></b>	<b><u>\$ 4,345,970</u></b>
<b>NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES</b>			
Capital lease	\$ -	\$ -	\$ -
State and federal financed capital asset improvements	545,077	-	-
Interest charged to construction	793,858	-	-

<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
<u>Badger Prairie</u>	<u>Non-major</u>	<u>Totals</u>	<u>Activities -</u>
<u>Health Care</u>	<u>Enterprise</u>	<u>Current Year</u>	<u>Internal</u>
<u>Center</u>	<u>Funds</u>		<u>Service Funds</u>
\$ (9,994,202)	\$ 483,094	\$ (16,364,273)	\$ (1,280,499)
-	-	65,779	-
210,560	241,578	9,957,183	75,532
(193,418)	(39,427)	(175,195)	188,733
-	7,201	(69)	(106,500)
-	2,692	(2,996,850)	-
411	(40,159)	(963,744)	-
85	-	171	358
197,552	27,589	759,534	81,997
81,768	736	280,068	-
-	5,977	347,890	58,243
-	-	41,439	84,692
86,935	-	402,778	-
89,923	8,674	306,044	19,222
290,121	150,009	400,145	(2,871)
-	-	(792,441)	-
-	-	174,316	-
<u>\$ (9,230,265)</u>	<u>\$ 847,964</u>	<u>\$ (8,557,225)</u>	<u>\$ (881,093)</u>
\$ -	\$ 282,167	\$ 52,564,310	\$ 6,426,030
939,758	-	939,758	-
9,849,717	-	20,392,881	-
-	-	(6,675,213)	-
<u>\$ 10,789,475</u>	<u>\$ 282,167</u>	<u>\$ 67,221,736</u>	<u>\$ 6,426,030</u>
\$ -	\$ -	\$ -	\$ 60,083
-	-	545,077	-
154,651	-	948,509	-

See accompanying notes to financial statements.

**COUNTY OF DANE**

STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
December 31, 2008

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	Private Purpose Trusts	Agency Funds
<b>ASSETS</b>		
Cash and investments	\$ 198,249	\$ 3,116,404
Taxes receivable	-	9,515,498
Total Assets	<u>198,249</u>	<u>12,631,902</u>
<b>LIABILITIES</b>		
Accounts payable	500	4,753
Other accrued liabilities and deposits	-	2,985,531
Due to other governmental units	-	9,641,618
Total Liabilities	<u>500</u>	<u>12,631,902</u>
<b>NET ASSETS</b>		
Reserved for private purpose trust activities	<u>197,749</u>	-
<b>TOTAL NET ASSETS</b>	<u>\$ 197,749</u>	<u>\$ -</u>

See accompanying notes to financial statements.

## COUNTY OF DANE

### STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS FIDUCIARY FUNDS For the Year Ended December 31, 2008

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	Private Purpose Trusts
<b>ADDITIONS</b>	
Investment income	\$ (27,653)
Total Additions	<u>(27,653)</u>
<b>DEDUCTIONS</b>	
Scholarships and Badger Prairie Health Care	
Cultural affairs program benefits	208
Center patient benefits	<u>9,607</u>
Total Deductions	<u>9,815</u>
<b>Change in Net Assets</b>	(37,468)
NET ASSETS - Beginning	<u>235,217</u>
<b>NET ASSETS - ENDING</b>	<u>\$ 197,749</u>

See accompanying notes to financial statements.



**COUNTY OF DANE**

STATEMENT OF NET ASSETS  
COMPONENT UNITS  
December 31, 2008

	Dane County Housing Authority	Henry Vilas Park Zoological Society, Inc.	Totals
<b>ASSETS</b>			
Cash and investments	\$ 1,247,199	\$ 3,546,607	\$ 4,793,806
Receivables			
Accounts	93,299	-	93,299
Interest	-	19,787	19,787
Due from other governments	38,686	-	38,686
Inventories	-	145,829	145,829
Prepaid items	15,799	2,089	17,888
Total Current Assets	<u>1,394,983</u>	<u>3,714,312</u>	<u>5,109,295</u>
Noncurrent Assets			
Restricted cash and investments	562,268	-	562,268
Accounts	-	2,202,666	2,202,666
Notes receivable - revolving loans	213,000	-	213,000
Capital Assets			
Land	1,192,560	-	1,192,560
Construction in progress	39,382	-	39,382
Buildings	5,777,554	-	5,777,554
Machinery and equipment	185,703	114,187	299,890
Less accumulated depreciation	<u>(5,570,280)</u>	<u>(73,606)</u>	<u>(5,643,886)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>1,624,919</u>	<u>40,581</u>	<u>1,665,500</u>
Total Noncurrent Assets	<u>2,400,187</u>	<u>2,243,247</u>	<u>4,643,434</u>
Total Assets	<u>3,795,170</u>	<u>5,957,559</u>	<u>9,752,729</u>
<b>LIABILITIES</b>			
Current Liabilities			
Accounts payable	37,519	106,638	144,157
Other accrued liabilities and deposits	140,807	401,508	542,315
Unearned revenue	1,934	-	1,934
Total Current Liabilities	<u>180,260</u>	<u>508,146</u>	<u>688,406</u>
Noncurrent Liabilities			
Unfunded pension obligation	262,353	-	262,353
Other long-term liabilities	73,811	-	73,811
Unearned revenue	163,000	-	163,000
Total Noncurrent Liabilities	<u>499,164</u>	<u>-</u>	<u>499,164</u>
Total Liabilities	<u>679,424</u>	<u>508,146</u>	<u>1,187,570</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	1,624,919	40,581	1,665,500
Restricted for rehabilitation	217,690	-	217,690
Restricted for housing assistance payments	589,493	-	589,493
Restricted for zoo exhibits	-	1,989,441	1,989,441
Unrestricted	683,644	3,419,391	4,103,035
<b>TOTAL NET ASSETS</b>	<u>\$ 3,115,746</u>	<u>\$ 5,449,413</u>	<u>\$ 8,565,159</u>

See accompanying notes to financial statements.

**COUNTY OF DANE**

COMBINING STATEMENT OF ACTIVITIES  
COMPONENT UNITS

For the Year Ended December 31, 2008

	Dane County Housing Authority	Henry Vilas Park Zoological Society, Inc.	Totals
<b>EXPENSES</b>			
Culture, education, and recreation	\$ -	\$ 2,535,622	\$ 2,535,622
Conservation and development	8,995,154	-	8,995,154
Total Expenses	<u>8,995,154</u>	<u>2,535,622</u>	<u>11,530,776</u>
<b>PROGRAM REVENUES</b>			
Charges for services	310,394	841,636	1,152,030
Operating grants and contributions	7,387,512	1,123,110	8,510,622
Total Program Revenues	<u>7,697,906</u>	<u>1,964,746</u>	<u>9,662,652</u>
Net Revenue (Expense)	<u>(1,297,248)</u>	<u>(570,876)</u>	<u>(1,868,124)</u>
<b>GENERAL REVENUES</b>			
Investment income	64,949	134,686	199,635
Miscellaneous	129,854	1,634	131,488
Total General Revenues	<u>194,803</u>	<u>136,320</u>	<u>331,123</u>
<b>Change in Net Assets</b>	<u>(1,102,445)</u>	<u>(434,556)</u>	<u>(1,537,001)</u>
TOTAL NET ASSETS - Beginning	<u>4,218,191</u>	<u>5,883,969</u>	<u>10,102,160</u>
<b>TOTAL NET ASSETS - ENDING</b>	<u>\$ 3,115,746</u>	<u>\$ 5,449,413</u>	<u>\$ 8,565,159</u>

See accompanying notes to financial statements.