

COUNTY OF DANE

BALANCE SHEET - GOVERNMENTAL FUNDS
December 31, 2010

| | General | Human Services | Debt Service | Capital Projects | Non-major Governmental Funds | Total Governmental Funds |
|---|-----------------------|----------------------|---------------------|----------------------|------------------------------------|--------------------------------|
| ASSETS | | | | | | |
| Cash and investments | \$ - | \$ - | \$ 440,476 | \$ - | \$ 646,410 | \$ 1,086,886 |
| Receivables | | | | | | |
| Taxes | 110,472,974 | - | 7,793,300 | - | 9,372,252 | 127,638,526 |
| Delinquent taxes | 19,781,691 | - | - | - | - | 19,781,691 |
| Accounts | 1,979,206 | 1,813,389 | - | 503,592 | 23,089 | 4,319,276 |
| Loans | - | - | - | - | 7,738,891 | 7,738,891 |
| Other | 29,294 | - | - | - | - | 29,294 |
| Due from other governments | 11,036,559 | 19,552,866 | - | 44,333 | 1,504,991 | 32,138,749 |
| Due from other funds | - | - | 695,662 | 17,656,567 | 733,310 | 19,085,539 |
| Inventories | 17,569 | - | - | - | - | 17,569 |
| Prepaid items | 14,045 | 75 | - | - | - | 14,120 |
| Total Assets | <u>143,331,338</u> | <u>21,366,330</u> | <u>8,929,438</u> | <u>18,204,492</u> | <u>20,018,943</u> | <u>211,850,541</u> |
| LIABILITIES AND FUND BALANCES | | | | | | |
| Liabilities | | | | | | |
| Accounts payable | 2,002,675 | 5,323,582 | 41,115 | 892,760 | 203,028 | 8,463,160 |
| Accrued payroll and payroll taxes | 5,448,207 | 1,312,814 | - | - | 552,386 | 7,313,407 |
| Other accrued liabilities and deposits | 1,078,748 | - | - | - | - | 1,078,748 |
| Due to other governments | 2,022,866 | 2,213,727 | - | 88,454 | 550,656 | 4,875,703 |
| Due to other funds | 6,112,696 | 12,428,234 | - | 11,564 | 734,683 | 19,287,177 |
| Deferred revenue | 115,960,379 | - | 7,793,300 | - | 16,761,143 | 140,514,822 |
| Total Liabilities | <u>132,625,571</u> | <u>21,278,357</u> | <u>7,834,415</u> | <u>992,778</u> | <u>18,801,896</u> | <u>181,533,017</u> |
| Fund Balances | | | | | | |
| Reserved for: | | | | | | |
| Encumbrances | 529,843 | 512,875 | - | 1,751,329 | 649,731 | 3,443,778 |
| Inventories | 17,569 | - | - | - | - | 17,569 |
| Prepaid items | 14,045 | 75 | - | - | - | 14,120 |
| Non-county levy portion of delinquent taxes receivable | 11,010,124 | - | - | - | - | 11,010,124 |
| Long-term receivables | 835,099 | - | - | - | - | 835,099 |
| Debt service | - | - | 1,095,023 | - | - | 1,095,023 |
| Trust activities | - | - | - | - | 238,805 | 238,805 |
| Unreserved and undesignated, reported in: | | | | | | |
| General fund (deficit) | (1,700,913) | - | - | - | - | (1,700,913) |
| Special revenue funds (deficit) | - | (424,977) | - | - | 328,511 | (96,466) |
| Capital projects fund | - | - | - | 15,460,385 | - | 15,460,385 |
| Total Fund Balances | <u>10,705,767</u> | <u>87,973</u> | <u>1,095,023</u> | <u>17,211,714</u> | <u>1,217,047</u> | <u>30,317,524</u> |
| Total Liabilities and Fund Balances | <u>\$ 143,331,338</u> | <u>\$ 21,366,330</u> | <u>\$ 8,929,438</u> | <u>\$ 18,204,492</u> | <u>\$ 20,018,943</u> | |

Amounts reported for governmental activities in the statement of net assets are different because:

| | |
|--|-----------------------|
| Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds. See Note II.A. | 337,692,411 |
| Some receivables that are not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide statements. See Note IV. B. | 12,301,202 |
| Internal service funds are reported in the statement of net assets as governmental activities. | 2,661,591 |
| Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds. See Note II.A. | <u>(206,111,669)</u> |
| NET ASSETS OF GOVERNMENTAL ACTIVITIES | <u>\$ 176,861,059</u> |

COUNTY OF DANE

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Year Ended December 31, 2010

| | General | Human Services | Debt Service | Capital Projects | Non-major Governmental Funds | Total Governmental Funds |
|--|----------------------|--------------------|---------------------|----------------------|------------------------------------|--------------------------------|
| REVENUES | | | | | | |
| Taxes | \$ 151,359,044 | \$ - | \$ 10,493,096 | \$ - | \$ 9,458,928 | \$ 171,311,068 |
| Intergovernmental | 28,374,685 | 164,935,550 | 28,750 | 1,997,117 | 2,085,286 | 197,421,388 |
| Public charges for services | 17,268,737 | 371,305 | - | 49,636 | 988,261 | 18,677,939 |
| Fines, forfeitures and penalties | 2,189,650 | - | - | - | - | 2,189,650 |
| Licenses and permits | 670,861 | - | - | - | - | 670,861 |
| Investment income | 1,105,802 | 889 | 183,742 | 25,224 | 4,679 | 1,320,336 |
| Miscellaneous | 3,083,459 | 3,387,959 | 386,609 | 228,411 | 133,841 | 7,220,279 |
| Total Revenues | 204,052,238 | 168,695,703 | 11,092,197 | 2,300,388 | 12,670,995 | 398,811,521 |
| EXPENDITURES | | | | | | |
| Current | | | | | | |
| General government | 25,526,354 | - | - | - | - | 25,526,354 |
| Health and human services | 498,908 | 220,343,286 | - | - | 4,802,116 | 225,644,310 |
| Public safety and criminal justice | 93,061,020 | - | - | - | - | 93,061,020 |
| Public works | 893,403 | - | - | - | 142,495 | 1,035,898 |
| Culture, education and recreation | 15,715,002 | - | - | - | 4,526,458 | 20,241,460 |
| Conservation and economic development | 4,100,303 | - | - | - | 3,246,042 | 7,346,345 |
| Capital Outlay | 458,081 | - | - | 14,153,414 | 597,390 | 15,208,885 |
| Debt Service | | | | | | |
| Principal retirement | - | - | 14,098,355 | - | - | 14,098,355 |
| Interest and fees | - | - | 6,131,934 | - | - | 6,131,934 |
| Total Expenditures | 140,253,071 | 220,343,286 | 20,230,289 | 14,153,414 | 13,314,501 | 408,294,561 |
| Excess (deficiency) of revenues over (under) expenditures | 63,799,167 | (51,647,583) | (9,138,092) | (11,853,026) | (643,506) | (9,483,040) |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| General obligation debt issued | 2,250,000 | - | 2,039,032 | 18,053,668 | - | 22,342,700 |
| Refunding bonds issued | - | - | 53,381,050 | - | - | 53,381,050 |
| Payments to refunded bond escrow agent | - | - | (56,126,363) | - | - | (56,126,363) |
| Debt premium | - | - | 1,307,399 | - | - | 1,307,399 |
| Debt issuance costs | - | - | (456,196) | - | - | (456,196) |
| Sale of County property | 720,544 | - | - | - | - | 720,544 |
| Capital leases issued | 97,950 | 63,200 | - | - | - | 161,150 |
| Transfers in | 3,147,896 | 51,807,408 | 9,085,338 | 150,000 | 10,255 | 64,200,897 |
| Transfers out | (70,026,248) | (270,456) | - | (1,117,225) | (322,685) | (71,736,614) |
| Total Other Financing Sources (Uses) | (63,809,858) | 51,600,152 | 9,230,260 | 17,086,443 | (312,430) | 13,794,567 |
| Net Change in Fund Balance | (10,691) | (47,431) | 92,168 | 5,233,417 | (955,936) | 4,311,527 |
| FUND BALANCES - Beginning | 10,716,458 | 135,404 | 1,002,855 | 11,978,297 | 2,172,983 | 26,005,997 |
| FUND BALANCES - ENDING | \$ 10,705,767 | \$ 87,973 | \$ 1,095,023 | \$ 17,211,714 | \$ 1,217,047 | \$ 30,317,524 |

COUNTY OF DANE

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2010

| | |
|--|---------------------|
| Net change in fund balances - total governmental funds | \$ 4,311,527 |
| Amounts reported for governmental activities in the statement of activities are different because: | |
| <p>Governmental funds report capital outlays as expenditures. However, in the statement of net assets the cost of these assets is capitalized and they are depreciated over their estimated useful lives with depreciation expense reported in the statement of activities.</p> | |
| Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements | 15,208,885 |
| Less: Some items are reported as capital outlay but are not capitalized | (2,960,638) |
| Depreciation is reported in the government-wide statements - less internal service funds | (9,681,992) |
| Capital contributions reported in the government-wide statements | 3,816,907 |
| Infrastructure financed by the highway fund | 1,161,242 |
| Net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins) is to decrease net assets. | (1,199,154) |
| Receivables not currently available are reported as deferred revenue in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements. | 1,345,512 |
| Debt and lease proceeds provide current financial resources to governmental funds, but issuing these obligations increases long-term liabilities in the statement of net assets. Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Refer to note II.B. | (6,039,575) |
| Governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. | 609,005 |
| Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. | |
| Compensated absences | (1,536,987) |
| Other postemployment benefits | (2,493,934) |
| Disability benefits | 7,537 |
| Accrued interest on debt | 126,685 |
| Internal service funds are used by management to charge the costs of printing, workers compensation, liability insurance, employee benefits and food service costs to individual funds. The decrease in net assets of the internal service funds is reported with governmental activities. | 820,762 |
| CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES | \$ 3,495,782 |

See accompanying notes to financial statements.

COUNTY OF DANE

STATEMENT OF NET ASSETS - PROPRIETARY FUNDS December 31, 2010

| ASSETS | Business-type Activities - Enterprise Funds | | |
|--|---|--------------|----------------------|
| | Airport | Highway | Sanitary Landfill |
| | | | |
| Current Assets | | | |
| Cash and investments | \$ 51,180,365 | \$ - | \$ 1,597,821 |
| Taxes receivable | - | 5,461,900 | - |
| Accounts receivable, net | 1,681,233 | 113,227 | 818,303 |
| Due from other governments | - | 2,542,380 | 360,141 |
| Due from other funds | - | 139,578 | 217,951 |
| Inventories | - | 1,731,566 | - |
| Prepaid items | 4,182 | - | - |
| Deposits | - | - | - |
| Restricted cash and investments | - | - | - |
| Total Current Assets | 52,865,780 | 9,988,651 | 2,994,216 |
| Noncurrent Assets | | | |
| Restricted Assets | | | |
| Cash and investments | 703,397 | - | 6,913,584 |
| Deposit with Wisconsin Municipal Mutual Insurance Company | - | - | - |
| Advance to other funds | - | - | - |
| Other assets | 244,694 | - | - |
| Capital Assets | | | |
| Land | 27,420,479 | 127,717 | 1,427,436 |
| Construction in progress | 6,639,179 | 502,770 | 560,416 |
| Land improvements | 157,648,206 | 525,487 | 17,104,248 |
| Buildings | 136,518,966 | 5,716,513 | 700,199 |
| Machinery and equipment | 10,142,402 | 17,829,141 | 9,134,017 |
| Less: Accumulated depreciation | (83,211,302) | (13,004,617) | (16,200,426) |
| Total Capital Assets (Net of Accumulated Depreciation) | 255,157,930 | 11,697,011 | 12,725,890 |
| Total Noncurrent Assets | 256,106,021 | 11,697,011 | 19,639,474 |
| Total Assets | 308,971,801 | 21,685,662 | 22,633,690 |

| <u>Business-type Activities - Enterprise Funds</u> | | | <u>Governmental</u> |
|--|--------------------|----------------------|----------------------|
| <u>Badger Prairie</u> | <u>Non-major</u> | <u>Totals</u> | <u>Activities -</u> |
| <u>Health Care</u> | <u>Enterprise</u> | <u>Current Year</u> | <u>Internal</u> |
| <u>Center</u> | <u>Funds</u> | | <u>Service Funds</u> |
| \$ - | \$ 1,102 | \$ 52,779,288 | \$ 3,227,716 |
| - | - | 5,461,900 | - |
| 594,734 | 595,216 | 3,802,713 | 590,928 |
| - | 62,852 | 2,965,373 | - |
| - | - | 357,529 | 3,114,635 |
| 17,181 | 117,816 | 1,866,563 | - |
| - | - | 4,182 | - |
| - | - | - | 50,000 |
| <u>3,774,696</u> | <u>-</u> | <u>3,774,696</u> | <u>-</u> |
| <u>4,386,611</u> | <u>776,986</u> | <u>71,012,244</u> | <u>6,983,279</u> |
| - | - | 7,616,981 | - |
| - | - | - | 1,809,171 |
| - | - | - | 942,850 |
| 154,189 | - | 398,883 | - |
| 45,988 | - | 29,021,620 | - |
| 22,741,360 | 1,234,153 | 31,677,878 | 17,000 |
| 354,447 | - | 175,632,388 | - |
| 3,797,841 | - | 146,733,519 | 1,968,705 |
| 2,917,483 | 5,613,586 | 45,636,629 | 996,723 |
| <u>(5,059,103)</u> | <u>(2,648,365)</u> | <u>(120,123,813)</u> | <u>(1,545,313)</u> |
| <u>24,798,016</u> | <u>4,199,374</u> | <u>308,578,221</u> | <u>1,437,115</u> |
| <u>24,952,205</u> | <u>4,199,374</u> | <u>316,594,085</u> | <u>4,189,136</u> |
| <u>29,338,816</u> | <u>4,976,360</u> | <u>387,606,329</u> | <u>11,172,415</u> |

See accompanying notes to financial statements.

COUNTY OF DANE

STATEMENT OF NET ASSETS - PROPRIETARY FUNDS
December 31, 2010

| | <u>Business-type Activities - Enterprise Funds</u> | | |
|---|--|---------------------|------------------------------|
| | <u>Airport</u> | <u>Highway</u> | <u>Sanitary Landfill</u> |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Accounts payable | \$ 785,760 | \$ 1,176,433 | \$ 268,073 |
| Accrued payroll and payroll taxes | 233,754 | 551,314 | 69,996 |
| Accrued compensated absences | 510,789 | 774,496 | 215,444 |
| Other accrued liabilities and deposits | 225,813 | 198 | - |
| Due to other governments | 122,661 | 485,045 | 316,730 |
| Due to other funds | - | 1,780,071 | 24,075 |
| Current portion of general obligation debt | 7,530,000 | 18,302 | 227,349 |
| Current portion of leases payable | - | - | - |
| Unearned revenue | - | 5,461,900 | - |
| Total Current Liabilities | <u>9,408,777</u> | <u>10,247,759</u> | <u>1,121,667</u> |
| Noncurrent Liabilities | | | |
| Advances from other funds | - | - | - |
| Leases payable | - | - | - |
| Accrued compensated absences | 1,675,181 | 2,474,855 | 574,898 |
| Long-term care and postclosure care costs payable | - | - | 10,497,522 |
| Other post-employment benefits | 271,421 | 644,418 | 68,335 |
| General obligation debt | 51,840,000 | - | 931,851 |
| Unamortized premium on debt | 1,249,302 | - | - |
| Total Noncurrent Liabilities | <u>55,035,904</u> | <u>3,119,273</u> | <u>12,072,606</u> |
| Total Liabilities | <u>64,444,681</u> | <u>13,367,032</u> | <u>13,194,273</u> |
| NET ASSETS | | | |
| Invested in capital assets, net of related debt | 194,538,675 | 11,678,709 | 11,566,690 |
| Restricted for: | | | |
| Capital projects | 703,397 | - | - |
| Unrestricted (deficit) | <u>49,285,048</u> | <u>(3,360,079)</u> | <u>(2,127,273)</u> |
| TOTAL NET ASSETS | <u>\$ 244,527,120</u> | <u>\$ 8,318,630</u> | <u>\$ 9,439,417</u> |

| <u>Business-type Activities - Enterprise Funds</u> | | | <u>Governmental Activities - Internal Service Funds</u> |
|--|---|--------------------------------|---|
| <u>Badger Prairie Health Care Center</u> | <u>Non-major Enterprise Funds</u> | <u>Totals Current Year</u> | |
| \$ 1,512,550 | \$ 252,793 | \$ 3,995,609 | \$ 533,826 |
| 474,720 | 28,954 | 1,358,738 | 81,103 |
| 919,821 | 64,644 | 2,485,194 | 77,366 |
| 77,865 | 3,673 | 307,549 | 6,895,684 |
| 59,634 | 26,842 | 1,010,912 | - |
| 1,245,411 | 219,464 | 3,269,021 | 1,505 |
| 1,450,164 | 393,902 | 9,619,717 | - |
| 12,997 | - | 12,997 | 15,384 |
| 467,000 | - | 5,928,900 | - |
| <u>6,220,162</u> | <u>990,272</u> | <u>27,988,637</u> | <u>7,604,868</u> |
| - | 452,109 | 452,109 | 490,741 |
| 13,745 | - | 13,745 | 12,718 |
| 1,241,873 | 166,996 | 6,133,803 | 328,522 |
| - | - | 10,497,522 | - |
| 420,675 | 41,474 | 1,446,323 | 73,975 |
| 21,360,644 | 1,328,968 | 75,461,463 | - |
| 31,017 | - | 1,280,319 | - |
| <u>23,067,954</u> | <u>1,989,547</u> | <u>95,285,284</u> | <u>905,956</u> |
| <u>29,288,116</u> | <u>2,979,819</u> | <u>123,273,921</u> | <u>8,510,824</u> |
| 5,790,961 | 2,533,063 | 226,108,098 | 1,409,013 |
| - | - | 703,397 | - |
| <u>(5,740,261)</u> | <u>(536,522)</u> | <u>37,520,913</u> | <u>1,252,578</u> |
| <u>\$ 50,700</u> | <u>\$ 1,996,541</u> | <u>\$ 264,332,408</u> | <u>\$ 2,661,591</u> |

See accompanying notes to financial statements.

COUNTY OF DANE

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - PROPRIETARY FUNDS For the Year Ended December 31, 2010

| | Business-type Activities - Enterprise Funds | | |
|---|---|---------------------|----------------------|
| | Airport | Highway | Sanitary Landfill |
| OPERATING REVENUES | | | |
| Charges for services | \$ 10,709,288 | \$ 10,363,156 | \$ 6,616,138 |
| Intergovernmental charges for services | - | 3,516,123 | - |
| Parking fees and concession sales | 7,120,350 | - | - |
| Other | - | 267,283 | 29,551 |
| Total Operating Revenues | 17,829,638 | 14,146,562 | 6,645,689 |
| OPERATING EXPENSES | | | |
| Personal services | 5,802,500 | 10,167,728 | 1,789,909 |
| Contractual services | 2,345,303 | 728,429 | 792,371 |
| Highway operations | - | 9,637,770 | - |
| Insurance services | - | - | - |
| Other | 2,593,990 | - | 3,728,634 |
| Depreciation | 8,882,751 | 1,000,469 | 1,267,030 |
| Total Operating Expenses | 19,624,544 | 21,534,396 | 7,577,944 |
| Operating Income (Loss) | (1,794,906) | (7,387,834) | (932,255) |
| NONOPERATING REVENUES (EXPENSES) | | | |
| Taxes | - | 5,177,879 | - |
| Intergovernmental grants | - | 1,198,373 | - |
| Investment income (loss) | (5,352) | 5,756 | 136,881 |
| Interest expense | (3,037,083) | (683) | (12,173) |
| Amortization of bond premium | 836,162 | - | - |
| Amortization of issuance costs and bond discount | (222,282) | - | - |
| Gain (loss) on sale or disposal of capital assets | 11,061 | 2,450 | - |
| Passenger facility charges | 3,081,019 | - | - |
| Total Nonoperating Revenues (Expenses) | 663,525 | 6,383,775 | 124,708 |
| Income (Loss) Before Contributions and Transfers | (1,131,381) | (1,004,059) | (807,547) |
| Capital contributions | 5,342,505 | - | - |
| Transfers in | - | 2,250,000 | - |
| Transfers out | (47,437) | (1,863,553) | (182,631) |
| Change in Net Assets | 4,163,687 | (617,612) | (990,178) |
| TOTAL NET ASSETS - Beginning | 240,363,433 | 8,936,242 | 10,429,595 |
| TOTAL NET ASSETS - ENDING | \$ 244,527,120 | \$ 8,318,630 | \$ 9,439,417 |

| Business-type Activities - Enterprise Funds | | | Governmental |
|---|----------------------------|-----------------------|------------------------------------|
| Badger Prairie Health Care Center | Non-major Enterprise Funds | Totals Current Year | Activities- Internal Service Funds |
| \$ 6,034,332 | \$ 4,350,818 | \$ 38,073,732 | \$ 8,017,212 |
| - | - | 3,516,123 | - |
| - | - | 7,120,350 | - |
| 10,630 | - | 307,464 | 5,500 |
| <u>6,044,962</u> | <u>4,350,818</u> | <u>49,017,669</u> | <u>8,022,712</u> |
| 12,511,934 | 671,255 | 30,943,326 | 2,089,733 |
| 2,856,141 | 151,015 | 6,873,259 | 87,567 |
| - | - | 9,637,770 | - |
| - | - | - | 2,773,539 |
| 874,245 | 1,518,173 | 8,715,042 | 2,189,462 |
| 207,015 | 246,353 | 11,603,618 | 62,244 |
| <u>16,449,335</u> | <u>2,586,796</u> | <u>67,773,015</u> | <u>7,202,545</u> |
| <u>(10,404,373)</u> | <u>1,764,022</u> | <u>(18,755,346)</u> | <u>820,167</u> |
| - | - | 5,177,879 | - |
| 1,022,564 | - | 2,220,937 | - |
| 4,228 | 2,583 | 144,096 | 27,325 |
| - | (80,989) | (3,130,928) | - |
| 5,514 | 34,177 | 875,853 | - |
| (13,349) | - | (235,631) | - |
| - | (26,850) | (13,339) | - |
| - | - | 3,081,019 | - |
| <u>1,018,957</u> | <u>(71,079)</u> | <u>8,119,886</u> | <u>27,325</u> |
| (9,385,416) | 1,692,943 | (10,635,460) | 847,492 |
| - | - | 5,342,505 | - |
| 9,400,538 | - | 11,650,538 | - |
| <u>(102,753)</u> | <u>(1,891,717)</u> | <u>(4,088,091)</u> | <u>(26,730)</u> |
| (87,631) | (198,774) | 2,269,492 | 820,762 |
| <u>138,331</u> | <u>2,195,315</u> | <u>262,062,916</u> | <u>1,840,829</u> |
| <u>\$ 50,700</u> | <u>\$ 1,996,541</u> | <u>\$ 264,332,408</u> | <u>\$ 2,661,591</u> |

COUNTY OF DANE

STATEMENT OF CASH FLOWS -
 PROPRIETARY FUND TYPES
 For the Year Ended December 31, 2010

| | <u>Business-type Activities - Enterprise Funds</u> | | |
|---|--|--------------------|------------------------------|
| | <u>Airport</u> | <u>Highway</u> | <u>Sanitary Landfill</u> |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Received from customers | \$ 17,814,514 | \$ 14,014,066 | \$ 6,214,983 |
| Received from other funds | - | - | - |
| Paid to suppliers for goods and services | (5,309,576) | (10,064,770) | (4,174,352) |
| Paid to employees for services | (5,697,289) | (10,073,806) | (1,779,379) |
| Net Cash Flows From Operating Activities | <u>6,807,649</u> | <u>(6,124,510)</u> | <u>261,252</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | |
| Transfers in | - | 2,250,000 | - |
| Transfers out | (47,437) | (1,863,553) | (182,631) |
| General property taxes | - | 5,177,879 | - |
| Intergovernmental grants | - | 1,198,373 | - |
| Interfund payments | - | (2,332,599) | - |
| Advances from other funds | - | - | - |
| Advances to other funds | - | - | - |
| Net Cash Flows From Noncapital Financing Activities | <u>(47,437)</u> | <u>4,430,100</u> | <u>(182,631)</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | |
| Debt issued | - | - | 1,159,200 |
| Principal payments on capital debt | (6,105,000) | (17,671) | - |
| Principal on capital lease | - | - | - |
| Interest paid on capital debt | (3,085,363) | (683) | (12,173) |
| Debt issuance costs | (199,533) | - | - |
| Premium on debt issuance | 1,054,135 | - | - |
| Rebate on Build America Bonds | - | - | - |
| Acquisition and construction of capital assets | (5,882,420) | (821,237) | (1,612,034) |
| Passenger facility charges | 3,081,019 | - | - |
| Net Cash Flows From Capital and Related Financing Activities | <u>(11,137,162)</u> | <u>(839,591)</u> | <u>(465,007)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Investment income (loss) | (5,352) | 5,756 | 136,881 |
| Marketable securities purchased | - | - | (143,515) |
| Net Cash Flows From Investing Activities | <u>(5,352)</u> | <u>5,756</u> | <u>(6,634)</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | (4,382,302) | (2,528,245) | (393,020) |
| CASH AND CASH EQUIVALENTS - Beginning of Year | <u>56,266,064</u> | <u>2,528,245</u> | <u>1,990,841</u> |
| CASH AND CASH EQUIVALENTS - END OF YEAR | \$ 51,883,762 | \$ - | \$ 1,597,821 |

| <u>Business-type Activities - Enterprise Funds</u> | | | <u>Governmental</u> |
|--|-----------------------------------|----------------------------|--|
| <u>Badger Prairie Health Care Center</u> | <u>Non-major Enterprise Funds</u> | <u>Totals Current Year</u> | <u>Activities - Internal Service Funds</u> |
| \$ 6,706,895 | \$ 3,616,673 | \$ 48,367,131 | \$ 267,870 |
| - | 740,433 | 740,433 | 7,781,786 |
| (2,515,597) | (1,353,460) | (23,417,755) | (4,802,359) |
| <u>(12,462,300)</u> | <u>(670,083)</u> | <u>(30,682,857)</u> | <u>(2,089,733)</u> |
| <u>(8,271,002)</u> | <u>2,333,563</u> | <u>(4,993,048)</u> | <u>1,157,564</u> |
| 9,400,538 | - | 11,650,538 | - |
| (102,753) | (1,891,717) | (4,088,091) | (26,730) |
| - | - | 5,177,879 | - |
| 1,022,564 | - | 2,220,937 | - |
| - | - | (2,332,599) | 1,087,605 |
| - | 138,020 | 138,020 | - |
| - | - | - | (138,020) |
| <u>10,320,349</u> | <u>(1,753,697)</u> | <u>12,766,684</u> | <u>922,855</u> |
| 508,100 | 763,950 | 2,431,250 | - |
| (1,303,519) | (1,166,502) | (8,592,692) | (14,472) |
| (14,535) | - | (14,535) | - |
| (1,020,762) | (51,058) | (4,170,039) | - |
| (8,099) | - | (207,632) | - |
| - | - | 1,054,135 | - |
| 222,203 | - | 222,203 | - |
| (14,106,836) | (511,567) | (22,934,094) | (17,000) |
| - | - | 3,081,019 | - |
| <u>(15,723,448)</u> | <u>(965,177)</u> | <u>(29,130,385)</u> | <u>(31,472)</u> |
| 27,930 | 2,583 | 167,798 | 27,325 |
| - | - | (143,515) | - |
| <u>27,930</u> | <u>2,583</u> | <u>24,283</u> | <u>27,325</u> |
| (13,646,171) | (382,728) | (21,332,466) | 2,076,272 |
| <u>17,420,867</u> | <u>383,830</u> | <u>78,589,847</u> | <u>1,151,444</u> |
| <u>\$ 3,774,696</u> | <u>\$ 1,102</u> | <u>\$ 57,257,381</u> | <u>\$ 3,227,716</u> |

See accompanying notes to financial statements.

COUNTY OF DANE

STATEMENT OF CASH FLOWS -
 PROPRIETARY FUND TYPES
 For the Year Ended December 31, 2009

| | <u>Business-type Activities - Enterprise Funds</u> | | |
|---|--|-----------------------|------------------------------|
| | <u>Airport</u> | <u>Highway</u> | <u>Sanitary Landfill</u> |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES | | | |
| Operating income (loss) | \$ (1,794,906) | \$ (7,387,834) | \$ (932,255) |
| Adjustments to reconcile operating income (loss) to net cash flows from operating activities | | | |
| Non-cash items included in operating income: | | | |
| Depreciation | 8,882,751 | 1,000,469 | 1,267,030 |
| Changes in assets and liabilities | | | |
| Accounts receivable | (6,574) | (2,822,865) | 122,274 |
| Due from other funds | - | (39,944) | (335,029) |
| Due from other governments | - | 2,446,292 | (217,951) |
| Inventories | - | (263,770) | - |
| Prepaid items | 1,417 | - | - |
| Accounts payable | (16,405) | 61,651 | (130,301) |
| Accrued payroll and payroll taxes | (9,836) | (98,014) | 7,537 |
| Accrued compensated absences | 21,277 | 20,433 | 119,755 |
| Other accrued liabilities and deposits | (8,550) | - | - |
| Due to other governments | (355,295) | 449,892 | (8,836) |
| Other post-employment benefits | 93,770 | 225,159 | 24,891 |
| Due to other funds | - | - | 1,827 |
| Unearned revenue | - | 284,021 | - |
| Long-term care and postclosure care costs payable | - | - | 342,310 |
| NET CASH FLOWS FROM OPERATING ACTIVITIES | <u>\$ 6,807,649</u> | <u>\$ (6,124,510)</u> | <u>\$ 261,252</u> |
| RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET ASSETS - PROPRIETARY FUNDS | | | |
| Cash and investments - statement of net assets - proprietary fund | \$ 51,180,365 | \$ - | \$ 1,597,821 |
| Restricted cash and investments - statement of net assets - proprietary fund | | | |
| Current | - | - | - |
| Noncurrent | 703,397 | - | 6,913,584 |
| Less: Non-cash equivalents | - | - | (6,913,584) |
| CASH AND CASH EQUIVALENTS - END OF YEAR | <u>\$ 51,883,762</u> | <u>\$ -</u> | <u>\$ 1,597,821</u> |
| NONCASH INVESTING, CAPITAL AND RELATED FINANCING ACTIVITIES | | | |
| State and federal financed capital asset improvements | \$ 5,342,505 | \$ - | \$ - |
| Interest charged to construction | - | - | - |
| Refunding bonds issued | 36,110,000 | - | - |
| Paid to refunded bonds escrow agent | 36,110,000 | - | - |
| Capital lease for new capital asset | - | - | - |

| <u>Business-type Activities - Enterprise Funds</u> | | | <u>Governmental</u> |
|--|-----------------------------------|----------------------------|--|
| <u>Badger Prairie Health Care Center</u> | <u>Non-major Enterprise Funds</u> | <u>Totals Current Year</u> | <u>Activities - Internal Service Funds</u> |
| \$ (10,404,373) | \$ 1,764,022 | \$ (18,755,346) | \$ 820,167 |
| 207,015 | 246,353 | 11,603,618 | 62,244 |
| 194,933 | (60,829) | (2,573,061) | 82,532 |
| - | - | (374,973) | 11,762 |
| - | 67,117 | 2,295,458 | 177,560 |
| 17,169 | 23,504 | (223,097) | - |
| - | - | 1,417 | 326 |
| (419,058) | 96,437 | (407,676) | 252,848 |
| - | 903 | (99,410) | - |
| 232,973 | (38,865) | 355,573 | 36,237 |
| - | - | (8,550) | (321,764) |
| 49,634 | - | 135,395 | - |
| 138,495 | 17,481 | 499,796 | 35,894 |
| 1,245,210 | 217,440 | 1,464,477 | (242) |
| 467,000 | - | 751,021 | - |
| - | - | 342,310 | - |
| <u>\$ (8,271,002)</u> | <u>\$ 2,333,563</u> | <u>\$ (4,993,048)</u> | <u>\$ 1,157,564</u> |
| \$ - | \$ 1,102 | \$ 52,779,288 | \$ 3,227,716 |
| 3,774,696 | - | 3,774,696 | - |
| - | - | 7,616,981 | - |
| - | - | (6,913,584) | - |
| <u>\$ 3,774,696</u> | <u>\$ 1,102</u> | <u>\$ 57,257,381</u> | <u>\$ 3,227,716</u> |
| \$ - | \$ - | \$ - | \$ - |
| 687,594 | - | - | - |
| - | - | - | - |
| - | - | - | - |
| 41,277 | - | - | - |

See accompanying notes to financial statements.

COUNTY OF DANE

**STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
December 31, 2010**

| | <u>Private Purpose Trusts</u> | <u>Agency Funds</u> |
|---|-----------------------------------|-------------------------|
| ASSETS | | |
| Cash and investments | \$ 205,447 | \$ 3,755,010 |
| Taxes receivable | - | 9,764,231 |
| Total Assets | <u>205,447</u> | <u>13,519,241</u> |
| LIABILITIES | | |
| Accounts payable | - | 4,619 |
| Other accrued liabilities and deposits | - | 3,561,926 |
| Due to other governmental units | - | 9,952,696 |
| Total Liabilities | <u>-</u> | <u>13,519,241</u> |
| NET ASSETS | | |
| Reserved for private purpose trust activities | <u>205,447</u> | <u>-</u> |
| TOTAL NET ASSETS | <u>\$ 205,447</u> | <u>\$ -</u> |

COUNTY OF DANE

**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For the Year Ended December 31, 2010**

| | <u>Private Purpose Trusts</u> |
|--|-----------------------------------|
| ADDITIONS | |
| Investment income | \$ 6,556 |
| Total Additions | <u>6,556</u> |
| DEDUCTIONS | |
| Scholarships and Badger Prairie Health Care Center | |
| Cultural affairs program benefits | 18 |
| Center patient benefits | <u>6,168</u> |
| Total Deductions | <u>6,186</u> |
| Change in Net Assets | 370 |
| NET ASSETS - Beginning | <u>205,077</u> |
| NET ASSETS - ENDING | <u>\$ 205,447</u> |

COUNTY OF DANE

STATEMENT OF NET ASSETS
COMPONENT UNITS
December 31, 2010

| | Dane County Housing Authority | Henry Vilas Park Zoological Society, Inc. | Totals |
|---|-------------------------------------|---|---------------------|
| ASSETS | | | |
| Cash and investments | \$ 1,008,209 | \$ 4,553,327 | \$ 5,561,536 |
| Accounts receivable | 119,279 | 34,716 | 153,995 |
| Due from other governments | 32,336 | - | 32,336 |
| Inventories | - | 133,277 | 133,277 |
| Prepaid items | 5,091 | 7,023 | 12,114 |
| Total Current Assets | <u>1,164,915</u> | <u>4,728,343</u> | <u>5,893,258</u> |
| Noncurrent Assets | | | |
| Restricted cash and investments | 337,349 | - | 337,349 |
| Accounts | - | 1,727,607 | 1,727,607 |
| Notes receivable - revolving loans | 182,426 | - | 182,426 |
| Capital Assets | | | |
| Land | 1,252,520 | - | 1,252,520 |
| Construction in progress | 41,835 | - | 41,835 |
| Buildings | 5,959,538 | - | 5,959,538 |
| Machinery and equipment | 238,879 | 178,707 | 417,586 |
| Less accumulated depreciation | <u>(5,970,676)</u> | <u>(97,080)</u> | <u>(6,067,756)</u> |
| Total Capital Assets (Net of Accumulated Depreciation) | <u>1,522,096</u> | <u>81,627</u> | <u>1,603,723</u> |
| Total Noncurrent Assets | <u>2,041,871</u> | <u>1,809,234</u> | <u>3,851,105</u> |
| Total Assets | <u>3,206,786</u> | <u>6,537,577</u> | <u>9,744,363</u> |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Accounts payable | 34,755 | 205,750 | 240,505 |
| Other accrued liabilities and deposits | 163,513 | 32,005 | 195,518 |
| Unearned revenue | 4,553 | - | 4,553 |
| Total Current Liabilities | <u>202,821</u> | <u>237,755</u> | <u>440,576</u> |
| Noncurrent Liabilities | | | |
| Unfunded pension obligation | 288,363 | - | 288,363 |
| Other long-term liabilities | 29,313 | - | 29,313 |
| Unearned revenue | 132,426 | - | 132,426 |
| Total Noncurrent Liabilities | <u>450,102</u> | <u>-</u> | <u>450,102</u> |
| Total Liabilities | <u>652,923</u> | <u>237,755</u> | <u>890,678</u> |
| NET ASSETS | | | |
| Invested in capital assets, net of related debt | 1,522,096 | 81,627 | 1,603,723 |
| Restricted for rehabilitation | 216,331 | - | 216,331 |
| Restricted for housing assistance payments | 516,627 | - | 516,627 |
| Restricted for zoo exhibits | - | 1,812,795 | 1,812,795 |
| Unrestricted | <u>298,809</u> | <u>4,405,400</u> | <u>4,704,209</u> |
| TOTAL NET ASSETS | <u>\$ 2,553,863</u> | <u>\$ 6,299,822</u> | <u>\$ 8,853,685</u> |

See accompanying notes to financial statements.

COUNTY OF DANE

STATEMENT OF ACTIVITIES
 COMPONENT UNITS
 For the Year Ended December 31, 2010

| | Dane County Housing Authority | Henry Vilas Park Zoological Society, Inc. | Totals |
|------------------------------------|-------------------------------------|---|---------------------|
| EXPENSES | | | |
| Culture, education, and recreation | \$ - | \$ 1,843,912 | \$ 1,843,912 |
| Conservation and development | 10,310,523 | - | 10,310,523 |
| Total Expenses | <u>10,310,523</u> | <u>1,843,912</u> | <u>12,154,435</u> |
| PROGRAM REVENUES | | | |
| Charges for services | 879,126 | 1,038,662 | 1,917,788 |
| Operating grants and contributions | 9,088,473 | 903,679 | 9,992,152 |
| Total Program Revenues | <u>9,967,599</u> | <u>1,942,341</u> | <u>11,909,940</u> |
| Net (Expense) Revenue | <u>(342,924)</u> | <u>98,429</u> | <u>(244,495)</u> |
| GENERAL REVENUES | | | |
| Investment income | 11,410 | 105,192 | 116,602 |
| Miscellaneous | 364,241 | 2,189 | 366,430 |
| Total General Revenues | <u>375,651</u> | <u>107,381</u> | <u>483,032</u> |
| Change in Net Assets | <u>32,727</u> | <u>205,810</u> | <u>238,537</u> |
| TOTAL NET ASSETS - Beginning | <u>2,521,136</u> | <u>6,094,012</u> | <u>8,615,148</u> |
| TOTAL NET ASSETS - ENDING | <u>\$ 2,553,863</u> | <u>\$ 6,299,822</u> | <u>\$ 8,853,685</u> |

See accompanying notes to financial statements.